

# Utility Rate Study

City of Maple Plain

Maple Plain, Minnesota



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City of Maple Plain, Minnesota  
2023 - 2027 Utility Rate Study Memo  
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INTRODUCTORY SECTION

City of Maple Plain, MINNESOTA

2023 – 2027 Utility Rate Study

# City of Maple Plain, Minnesota

## 2023 – 2027 Utility Rate Study

### Introduction

We have prepared the attached 2023 - 2027 Utility Rate Study for the City that is intended to give a big picture view of the financial status of the Water, Sewer and Stormwater Enterprise funds as they stand currently and how forecasted assumptions will change things five years from now. We have not examined the projection and do not express an opinion or any other form of assurance on the accompanying schedules or assumptions. Furthermore, there will usually be differences between the forecasted and actual results because events and circumstances frequently do not occur as expected and those differences may be material. We have no responsibility to update this report for events and circumstances occurring after the date of this report. The City's assumptions made are as follows:

### Assumptions

- The 2022 budget along with 2022 rates and growth assumptions were used for projecting 2022 activity. For cashflow purposes, some modifications were made for debt requirements, capital purchases, and transfers reviewed with management.
- Normal operating expenses will increase by a 3.75 percent inflation rate from amounts budgeted in 2022
- Municipal Wastewater Charges will increase by a 4.0 percent inflation rate from 2023 amounts provided by Metropolitan Council.
- Interest earned on cash held in the City's name is assumed to earn interest at a rate of 1.0 percent.
- Capital Assumptions:
  - Various utility infrastructure projects are planned for 2023 - 2031. The utility portion of the infrastructure projects are expected to be funded with the issuances of 15 year Utility Revenue Bonds.
  - Capital equipment and other capital maintenance are assumed to be purchased with cash reserves. The Water and Sewer funds have planned \$20,000 annually for capital equipment and maintenance.
- New connections are anticipated to increase at 1 percent per year through the life of the plan, except as noted below for the outside City charges.
- For illustrative purposes, average quarterly bills are presented on page 11. Average quarterly usage for residential and commercial customers have been derived from 2022 billings and certain outliers have been excluded from the calculation.
- The target reserve balance is calculated by taking 100% of the following years debt payments and 50% of operating expenses.

### Significant Changes from the Previous Rate Study

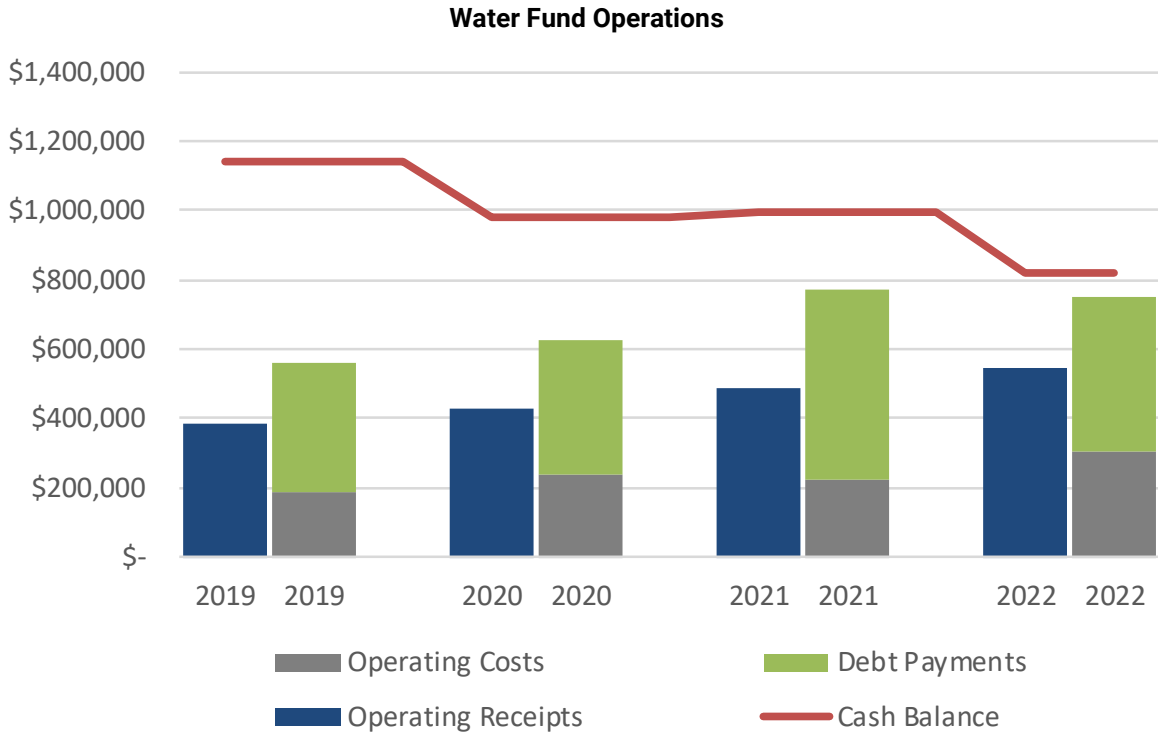
- Projected financing related to capital projects increased 30% for water, 26% for sewer and 20% for storm sewer. The increased projected financing represents an increase in required cash flow to cover future debt payments.
- \$150,000 for water access changes is projected to be collected in 2023.
- With future development, water revenue from connections outside of the City is expected to increase substantially. 2023 and beyond projected revenue has been adjusted for 30 new connections.

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**Historical Information**

- Utility rates have remained unchanged for several years. The most recent rate increases are noted below:
  - In 2011, the water fixed fee was increased 5% and the water treatment plant fee was increased 25%.
  - In 2012, the sewer fixed fee was increased 23%
  - In 2022, utility base and usage rates were increased 15%
  
- Significant utility infrastructure capital activity has resulted in a steady increase of debt obligations payable from utility charges. Current debt obligations relate to the following capital projects:
  - Since 2013, large Infrastructure projects have been completed every one to two years (2013, 2014, 2016, 2018, 2021 and 2022)
  - The Water Treatment Plant was constructed in 2009.

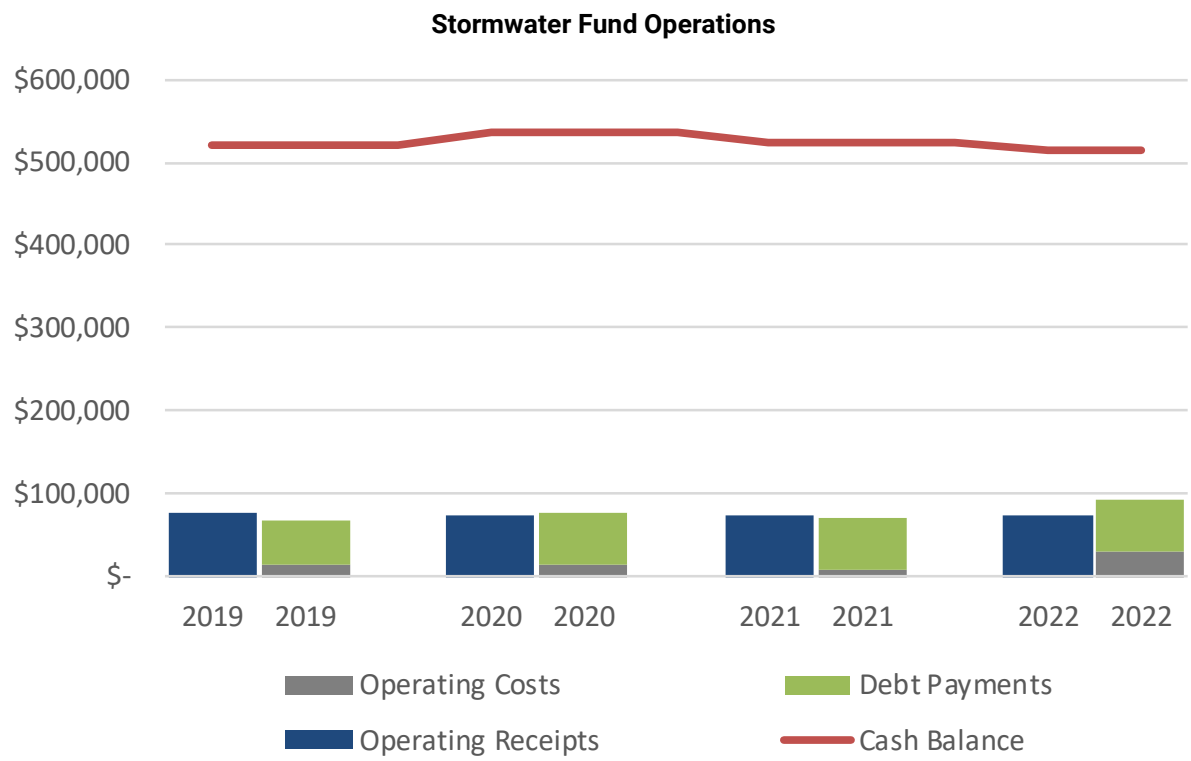
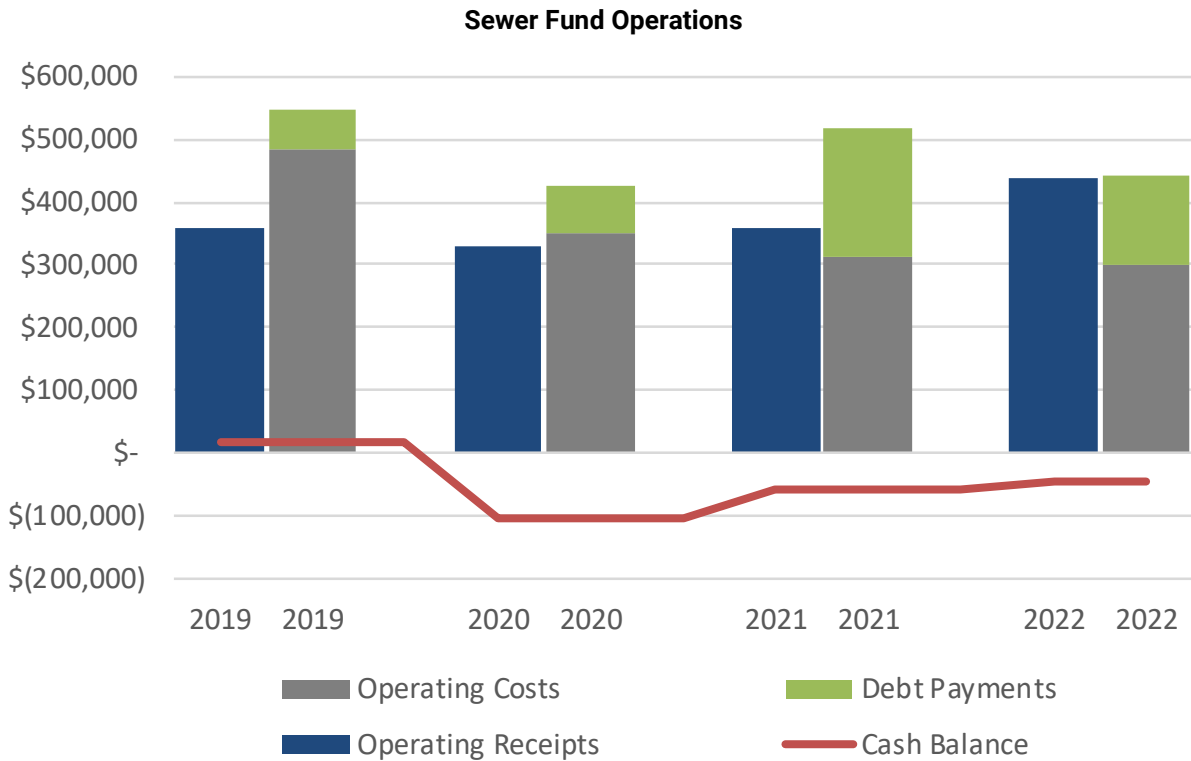
The following charts offer a historical review of cash provided from utility operations. The gap between operating receipts and operating costs plus debt payments, represents the use of cash reserves. Operating receipts do not include connection fees.



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**Historical Information (Continued)**

The following charts offer a historical review of cash provided from utility operations. The gap between operating receipts and operating costs plus debt payments, represents the use of cash reserves. Operating receipts do not include connection fees.



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**Goals and Rate Changes**

In the financial section, two scenarios are presented. Below is a summary of the projected rate increases and established goals for each scenario.

<b><u>Scenario 1</u></b>					
<b>Goal: Acheive minimum target reserve balance by 2031</b>					
	<i>Proposed</i> 2023	<i>Proposed</i> 2024	<i>Proposed</i> 2025	<i>Proposed</i> 2026	<i>Proposed</i> 2027
<b>Water Rates</b>					
<i>Proposed Rate Charge - Usage</i>	15.0%	12.0%	12.0%	10.0%	5.0%
<i>Proposed Rate Charge - Fixed</i>	15.0%	12.0%	12.0%	10.0%	5.0%
<b>Sewer Rates</b>					
<i>Proposed Rate Charge - Usage</i>	10.0%	8.0%	6.0%	3.0%	3.0%
<i>Proposed Rate Charge - Fixed</i>	10.0%	8.0%	6.0%	3.0%	3.0%
<b>Storm Water Rates</b>					
<i>Proposed Rate Charge - Fixed</i>	15.0%	15.0%	15.0%	10.0%	10.0%

<b><u>Scenario 2</u></b>					
<b>Goal: Positive cash balances by 2031</b>					
	<i>Proposed</i> 2023	<i>Proposed</i> 2024	<i>Proposed</i> 2025	<i>Proposed</i> 2026	<i>Proposed</i> 2027
<b>Water Rates</b>					
<i>Proposed Rate Charge - Usage</i>	10.0%	10.0%	10.0%	8.0%	5.0%
<i>Proposed Rate Charge - Fixed</i>	10.0%	10.0%	10.0%	8.0%	5.0%
<b>Sewer Rates</b>					
<i>Proposed Rate Charge - Usage</i>	5.0%	5.0%	4.0%	3.0%	3.0%
<i>Proposed Rate Charge - Fixed</i>	5.0%	5.0%	4.0%	3.0%	3.0%
<b>Storm Water Rates</b>					
<i>Proposed Rate Charge - Fixed</i>	5.0%	5.0%	5.0%	5.0%	5.0%

The first scenario proposes rate increases sufficient to generate a positive cash balance in the Water and Sewer fund by the year 2026 and meet minimum target cash balance projections by 2031

The second scenario proposes rate increases sufficient to generate a positive cash balance in the Water and Sewer fund by the year 2031.

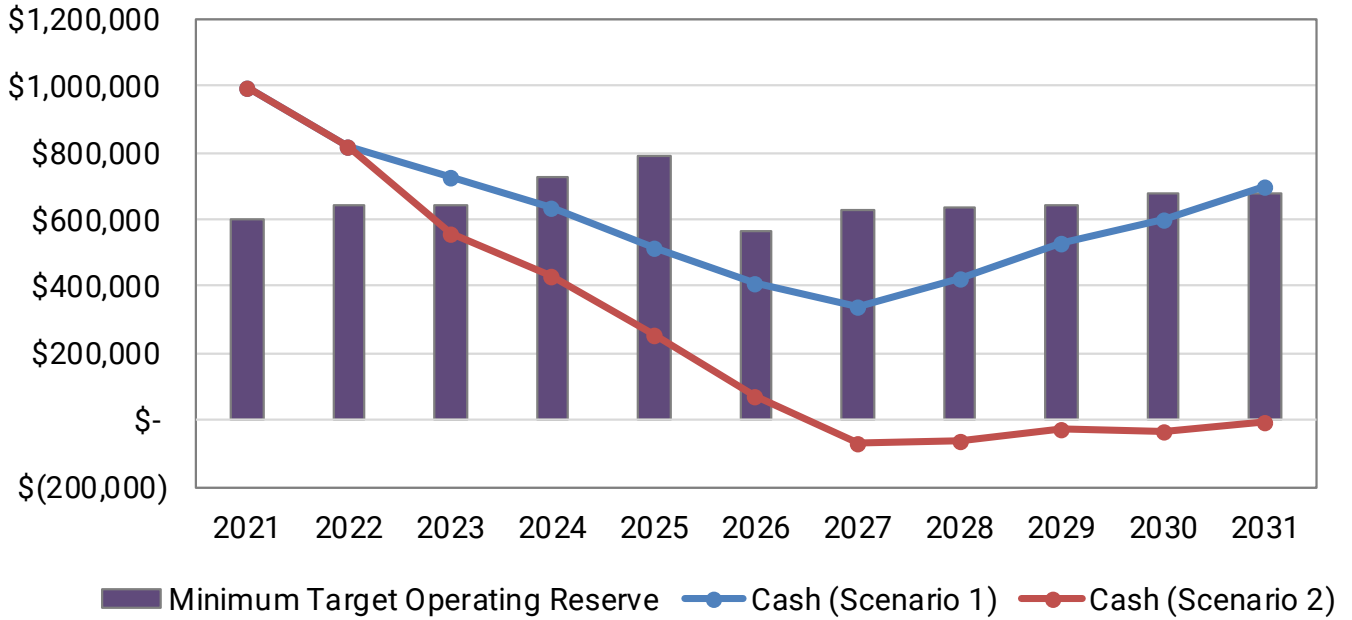
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**Cash Balance and Operations Projections**

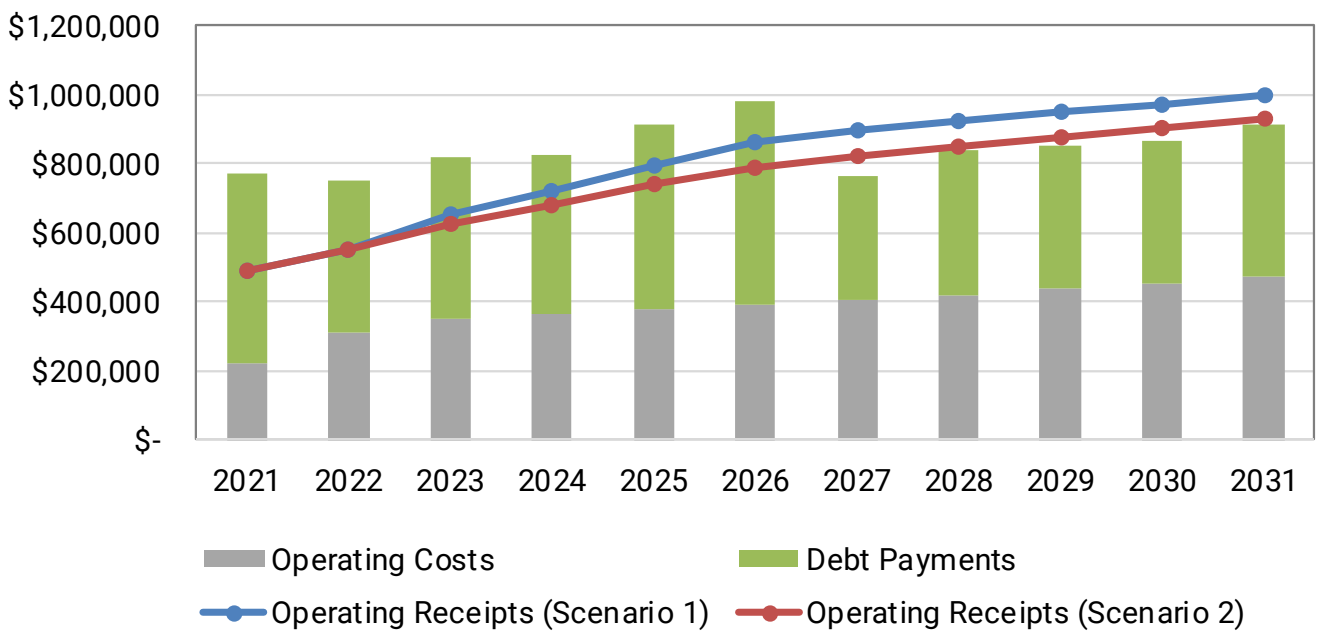
Based on the projected rate increases, below are the projected cash balance and operating results.

Water

Water Fund Cash Balances



Water Fund Operations



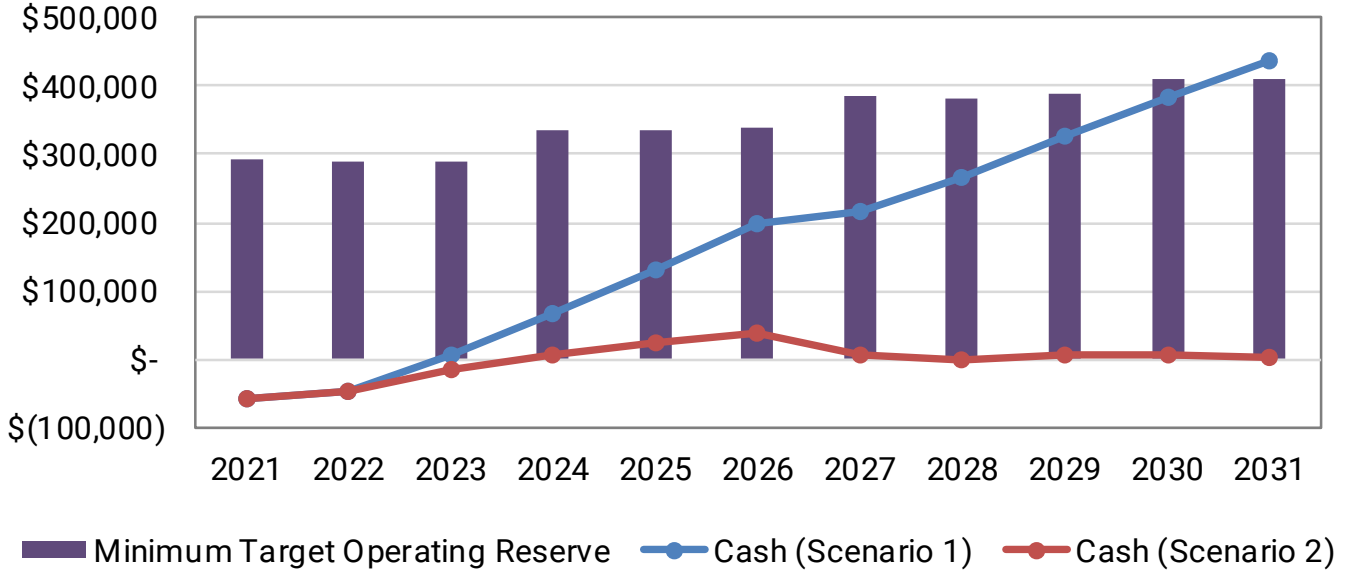


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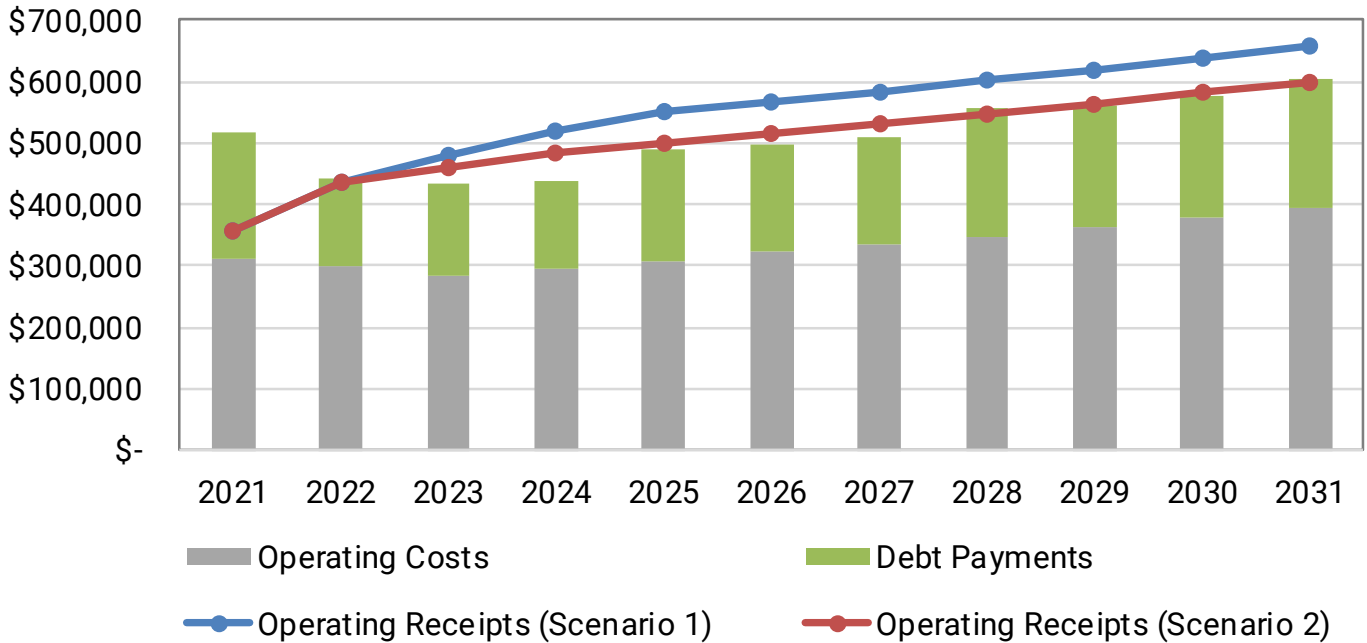
Cash Balance and Operations Projections – (Continued)

Sewer

Sewer Fund Cash Balances



Sewer Fund Operations

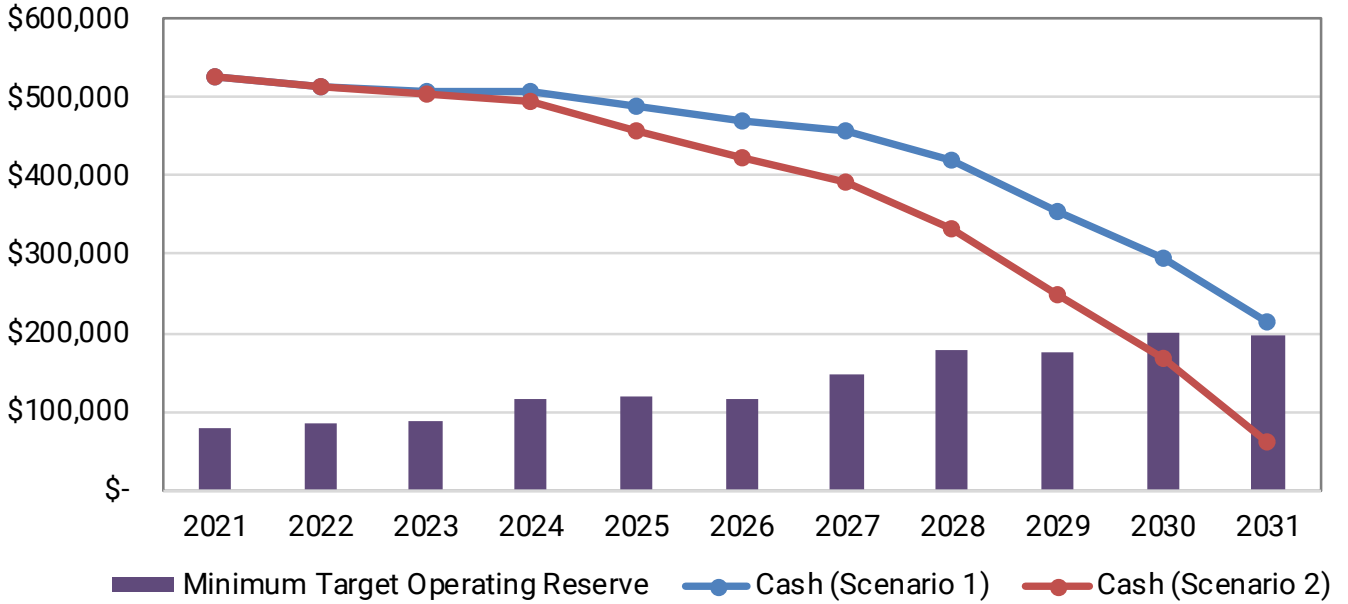


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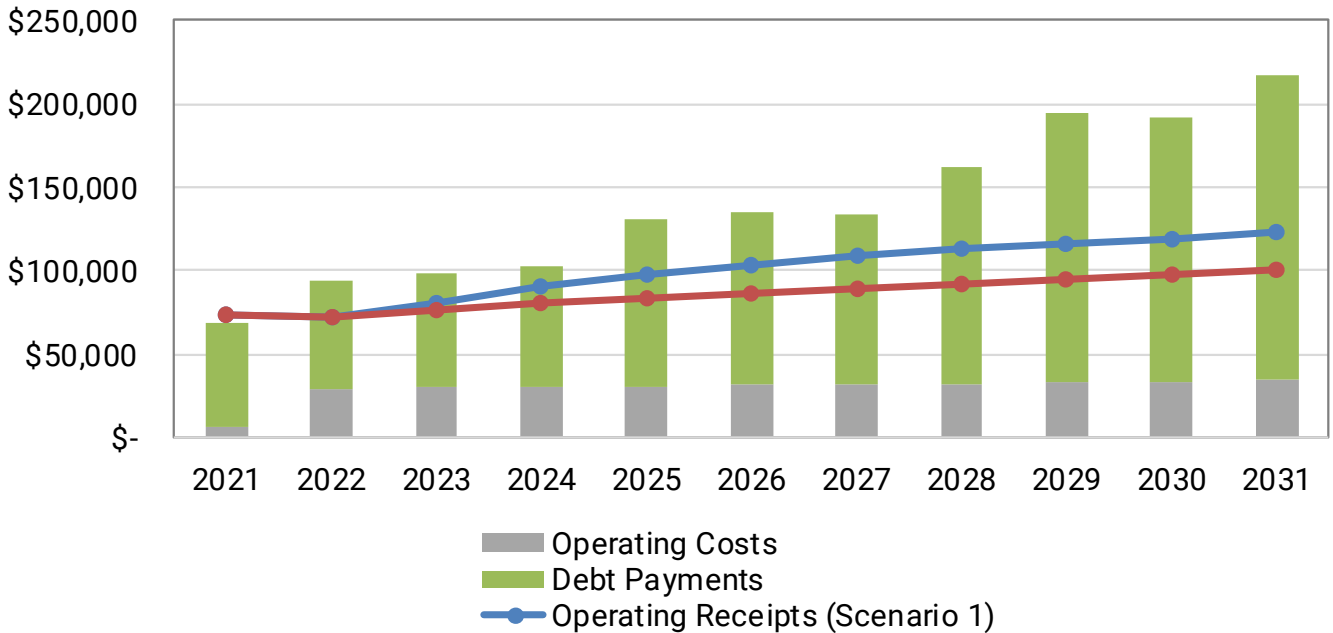
Cash Balance and Operations Projections – (Continued)

Stormwater

Stormwater Fund Cash Balances



Stormwater Fund Operations



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**Cash Balance and Operations Projections – (Continued)**

**Average Quarterly Bills**

The tables below illustrate the average bill for residential and commercial costumers and the projected average quarterly and annual change.

<b>Average Utility Bill (Scenario 1)</b>							
<b>Water</b>							
Category	Quarter 1	Quarter 2	Quarter 3	Quarter 4	Total Annual Avg. Charges	Average Quarterly Change From Prior Year	Annual Change From Prior Year
	Average Bill 9,400 Avg. Gallons	Average Bill 12,700 Avg. Gallons	Average Bill 11,700 Avg. Gallons	Average Bill 10,500 Avg. Gallons			
<b>Residential</b>							
Current (2022)	\$ 96.99	\$ 119.95	\$ 112.83	\$ 104.57	\$ 434.34	N/A	N/A
2023	\$ 107.78	\$ 134.20	\$ 126.01	\$ 116.50	\$ 484.49	\$ 12.54	\$ 50.15
2024	\$ 117.72	\$ 147.30	\$ 138.13	\$ 127.48	\$ 530.63	\$ 11.53	\$ 46.14
2025	\$ 128.84	\$ 161.98	\$ 151.70	\$ 139.78	\$ 582.30	\$ 12.92	\$ 51.68
2026	\$ 139.23	\$ 175.67	\$ 164.37	\$ 151.26	\$ 630.53	\$ 12.06	\$ 48.23
2027	\$ 144.94	\$ 183.21	\$ 171.34	\$ 157.57	\$ 657.06	\$ 6.63	\$ 26.53
Category	Quarter 1 Average Bill 10,000 Avg. Gallons	Quarter 2 Average Bill 14,500 Avg. Gallons	Quarter 3 Average Bill 16,500 Avg. Gallons	Quarter 4 Average Bill 10,400 Avg. Gallons	Total Annual Avg. Charges	Average Quarterly Change From Prior Year	Annual Change From Prior Year
<b>Commercial</b>							
Current (2022)	\$ 106.12	\$ 114.62	\$ 152.39	\$ 108.88	\$ 482.01	N/A	N/A
2023	\$ 117.54	\$ 127.31	\$ 170.75	\$ 120.71	\$ 536.31	\$ 13.58	\$ 54.30
2024	\$ 128.04	\$ 138.99	\$ 187.64	\$ 131.59	\$ 586.26	\$ 12.49	\$ 49.96
2025	\$ 139.81	\$ 152.07	\$ 206.55	\$ 143.78	\$ 642.21	\$ 13.99	\$ 55.95
2026	\$ 150.79	\$ 164.27	\$ 224.21	\$ 155.16	\$ 694.44	\$ 13.06	\$ 52.22
2027	\$ 156.83	\$ 170.99	\$ 233.92	\$ 161.42	\$ 723.16	\$ 7.18	\$ 28.72
<b>Sewer</b>							
Category	Quarter 1	Quarter 2	Quarter 3	Quarter 4	Total Annual Avg. Charges	Average Quarterly Change From Prior Year	Annual Change From Prior Year
	Average Bill 9,400 Avg. Gallons	Average Bill 9,400 Avg. Gallons	Average Bill 9,400 Avg. Gallons	Average Bill 9,400 Avg. Gallons			
<b>Residential</b>							
Current (2022)	\$ 109.00	\$ 109.00	\$ 109.00	\$ 109.00	\$ 435.99	N/A	N/A
2023	\$ 119.90	\$ 119.90	\$ 119.90	\$ 119.90	\$ 479.59	\$ 10.90	\$ 43.60
2024	\$ 129.49	\$ 129.49	\$ 129.49	\$ 129.49	\$ 517.96	\$ 9.59	\$ 38.37
2025	\$ 137.26	\$ 137.26	\$ 137.26	\$ 137.26	\$ 549.04	\$ 7.77	\$ 31.08
2026	\$ 141.38	\$ 141.38	\$ 141.38	\$ 141.38	\$ 565.51	\$ 4.12	\$ 16.47
2027	\$ 145.62	\$ 145.62	\$ 145.62	\$ 145.62	\$ 582.47	\$ 4.24	\$ 16.97
Category	Quarter 1 Average Bill 10,000 Avg. Gallons	Quarter 2 Average Bill 10,000 Avg. Gallons	Quarter 3 Average Bill 10,000 Avg. Gallons	Quarter 4 Average Bill 10,000 Avg. Gallons	Total Annual Avg. Charges	Average Quarterly Change From Prior Year	Annual Change From Prior Year
<b>Commercial</b>							
Current (2022)	\$ 113.21	\$ 113.21	\$ 113.21	\$ 113.21	\$ 452.84	N/A	N/A
2023	\$ 124.53	\$ 124.53	\$ 124.53	\$ 124.53	\$ 498.12	\$ 11.32	\$ 45.28
2024	\$ 134.49	\$ 134.49	\$ 134.49	\$ 134.49	\$ 537.97	\$ 9.96	\$ 39.85
2025	\$ 142.56	\$ 142.56	\$ 142.56	\$ 142.56	\$ 570.25	\$ 8.07	\$ 32.28
2026	\$ 146.84	\$ 146.84	\$ 146.84	\$ 146.84	\$ 587.36	\$ 4.28	\$ 17.11
2027	\$ 151.25	\$ 151.25	\$ 151.25	\$ 151.25	\$ 604.98	\$ 4.41	\$ 17.62

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**Average Quarterly Bills (Continued)**

<b>Average Utility Bill (Scenario 1)</b>								
<b>Storm</b>								
Category	Quarter 1 Average Bill	Quarter 2 Average Bill	Quarter 3 Average Bill	Quarter 4 Average Bill	Total Annual Avg. Charges	Average Quarterly Change From Prior Year	Annual Change From Prior Year	
<b>Residential</b>								
Current (2022)	\$ 10.25	\$ 10.25	\$ 10.25	\$ 10.25	\$ 41.00	N/A	N/A	
2023	\$ 11.79	\$ 11.79	\$ 11.79	\$ 11.79	\$ 47.15	\$ 1.54	\$ 6.15	
2024	\$ 13.56	\$ 13.56	\$ 13.56	\$ 13.56	\$ 54.22	\$ 1.77	\$ 7.07	
2025	\$ 15.59	\$ 15.59	\$ 15.59	\$ 15.59	\$ 62.36	\$ 2.03	\$ 8.13	
2026	\$ 17.15	\$ 17.15	\$ 17.15	\$ 17.15	\$ 68.59	\$ 1.56	\$ 6.24	
2027	\$ 18.86	\$ 18.86	\$ 18.86	\$ 18.86	\$ 75.45	\$ 1.71	\$ 6.86	
Category	Quarter 1 Average Bill 10,000 Avg. Gallons	Quarter 2 Average Bill 14,500 Avg. Gallons	Quarter 3 Average Bill 16,500 Avg. Gallons	Quarter 4 Average Bill 10,400 Avg. Gallons	Total Annual Avg. Charges	Average Quarterly Change From Prior Year	Annual Change From Prior Year	
<b>Commercial</b>								
Current (2022)	\$ 93.15	\$ 93.15	\$ 93.15	\$ 93.15	\$ 372.60	N/A	N/A	
2023	\$ 107.12	\$ 107.12	\$ 107.12	\$ 107.12	\$ 428.49	\$ 13.97	\$ 55.89	
2024	\$ 123.19	\$ 123.19	\$ 123.19	\$ 123.19	\$ 492.76	\$ 16.07	\$ 64.27	
2025	\$ 141.67	\$ 141.67	\$ 141.67	\$ 141.67	\$ 566.68	\$ 18.48	\$ 73.91	
2026	\$ 155.84	\$ 155.84	\$ 155.84	\$ 155.84	\$ 623.35	\$ 14.17	\$ 56.67	
2027	\$ 171.42	\$ 171.42	\$ 171.42	\$ 171.42	\$ 685.68	\$ 15.58	\$ 62.33	
<b>TOTAL</b>								
Category	Quarter 1 Average Bill 9,400 Avg. Gallons	Quarter 2 Average Bill 12,700 Avg. Gallons	Quarter 3 Average Bill 11,700 Avg. Gallons	Quarter 4 Average Bill 10,500 Avg. Gallons	Total Annual Avg. Charges	Average Quarterly Change From Prior Year	Annual Change From Prior Year	
<b>Residential</b>								
Current (2022)	\$ 216.23	\$ 239.20	\$ 232.08	\$ 223.81	\$ 911.33	N/A	N/A	
2023	\$ 239.47	\$ 265.88	\$ 257.69	\$ 248.19	\$ 1,011.23	\$ 24.97	\$ 99.90	
2024	\$ 260.76	\$ 290.35	\$ 281.17	\$ 270.52	\$ 1,102.81	\$ 22.89	\$ 91.58	
2025	\$ 281.69	\$ 314.82	\$ 304.55	\$ 292.63	\$ 1,193.69	\$ 22.72	\$ 90.89	
2026	\$ 297.75	\$ 334.20	\$ 322.90	\$ 309.78	\$ 1,264.63	\$ 17.73	\$ 70.94	
2027	\$ 309.42	\$ 347.69	\$ 335.82	\$ 322.05	\$ 1,314.98	\$ 12.59	\$ 50.35	
Category	Quarter 1 Average Bill 10,000 Avg. Gallons	Quarter 2 Average Bill 14,500 Avg. Gallons	Quarter 3 Average Bill 16,500 Avg. Gallons	Quarter 4 Average Bill 10,400 Avg. Gallons	Total Annual Avg. Charges	Average Quarterly Change From Prior Year	Annual Change From Prior Year	
<b>Commercial</b>								
Current (2022)	\$ 312.48	\$ 320.98	\$ 358.75	\$ 315.24	\$ 1,307.45	N/A	N/A	
2023	\$ 349.19	\$ 358.97	\$ 402.40	\$ 352.36	\$ 1,462.92	\$ 38.87	\$ 155.47	
2024	\$ 385.73	\$ 396.67	\$ 445.32	\$ 389.28	\$ 1,617.00	\$ 38.52	\$ 154.08	
2025	\$ 424.04	\$ 436.30	\$ 490.79	\$ 428.02	\$ 1,779.14	\$ 40.54	\$ 162.14	
2026	\$ 453.46	\$ 466.95	\$ 526.89	\$ 457.84	\$ 1,905.14	\$ 31.50	\$ 126.00	
2027	\$ 479.49	\$ 493.65	\$ 556.59	\$ 484.09	\$ 2,013.82	\$ 27.17	\$ 108.68	

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**Average Quarterly Bills (Continued)**

<b>Average Utility Bill (Scenario 2)</b>								
<b>Water</b>								
Category	Quarter 1	Quarter 2	Quarter 3	Quarter 4	Total Annual Avg. Charges	Average Quarterly Change From Prior Year	Annual Change From Prior Year	
	Average Bill 9,400 Avg. Gallons	Average Bill 12,700 Avg. Gallons	Average Bill 11,700 Avg. Gallons	Average Bill 10,500 Avg. Gallons				
<b>Residential</b>								
Current (2022)	\$ 96.99	\$ 119.95	\$ 112.83	\$ 104.57	\$ 434.34	N/A	N/A	
2023	\$ 104.18	\$ 129.45	\$ 121.62	\$ 112.52	\$ 467.77	\$ 8.36	\$ 33.43	
2024	\$ 112.10	\$ 139.89	\$ 131.28	\$ 121.27	\$ 504.55	\$ 9.19	\$ 36.78	
2025	\$ 120.81	\$ 151.38	\$ 141.91	\$ 130.90	\$ 545.00	\$ 19.31	\$ 40.45	
2026	\$ 128.48	\$ 161.49	\$ 151.26	\$ 139.37	\$ 580.60	\$ 19.01	\$ 35.60	
2027	\$ 133.65	\$ 168.32	\$ 157.57	\$ 145.09	\$ 604.63	\$ 14.91	\$ 24.03	
Category	Quarter 1	Quarter 2	Quarter 3	Quarter 4	Total Annual Avg. Charges	Average Quarterly Change From Prior Year	Annual Change From Prior Year	
	Average Bill 10,000 Avg. Gallons	Average Bill 14,500 Avg. Gallons	Average Bill 16,500 Avg. Gallons	Average Bill 10,400 Avg. Gallons				
<b>Commercial</b>								
Current (2022)	\$ 106.12	\$ 114.62	\$ 152.39	\$ 108.88	\$ 482.01	N/A	N/A	
2023	\$ 113.73	\$ 123.08	\$ 164.63	\$ 116.76	\$ 518.21	\$ 9.05	\$ 36.20	
2024	\$ 122.11	\$ 132.39	\$ 178.09	\$ 125.44	\$ 558.03	\$ 9.96	\$ 39.82	
2025	\$ 131.32	\$ 142.63	\$ 192.90	\$ 134.98	\$ 601.83	\$ 10.95	\$ 43.80	
2026	\$ 139.42	\$ 151.64	\$ 205.93	\$ 143.38	\$ 640.37	\$ 9.64	\$ 38.55	
2027	\$ 144.89	\$ 157.72	\$ 214.73	\$ 149.05	\$ 666.39	\$ 6.50	\$ 26.02	
<b>Sewer</b>								
Category	Quarter 1	Quarter 2	Quarter 3	Quarter 4	Total Annual Avg. Charges	Average Quarterly Change From Prior Year	Annual Change From Prior Year	
	Average Bill 9,400 Avg. Gallons	Average Bill 9,400 Avg. Gallons	Average Bill 9,400 Avg. Gallons	Average Bill 9,400 Avg. Gallons				
<b>Residential</b>								
Current (2022)	\$ 109.00	\$ 109.00	\$ 109.00	\$ 109.00	\$ 435.99	N/A	N/A	
2023	\$ 114.45	\$ 114.45	\$ 114.45	\$ 114.45	\$ 457.79	\$ 5.45	\$ 21.80	
2024	\$ 120.17	\$ 120.17	\$ 120.17	\$ 120.17	\$ 480.68	\$ 5.72	\$ 22.89	
2025	\$ 124.98	\$ 124.98	\$ 124.98	\$ 124.98	\$ 499.91	\$ 4.81	\$ 19.23	
2026	\$ 128.73	\$ 128.73	\$ 128.73	\$ 128.73	\$ 514.91	\$ 3.75	\$ 15.00	
2027	\$ 132.59	\$ 132.59	\$ 132.59	\$ 132.59	\$ 530.35	\$ 3.86	\$ 15.45	
Category	Quarter 1	Quarter 2	Quarter 3	Quarter 4	Total Annual Avg. Charges	Average Quarterly Change From Prior Year	Annual Change From Prior Year	
	Average Bill 10,000 Avg. Gallons	Average Bill 10,000 Avg. Gallons	Average Bill 10,000 Avg. Gallons	Average Bill 10,000 Avg. Gallons				
<b>Commercial</b>								
Current (2022)	\$ 113.21	\$ 113.21	\$ 113.21	\$ 113.21	\$ 452.84	N/A	N/A	
2023	\$ 118.87	\$ 118.87	\$ 118.87	\$ 118.87	\$ 475.48	\$ 5.66	\$ 22.64	
2024	\$ 124.81	\$ 124.81	\$ 124.81	\$ 124.81	\$ 499.26	\$ 5.94	\$ 23.77	
2025	\$ 129.81	\$ 129.81	\$ 129.81	\$ 129.81	\$ 519.23	\$ 4.99	\$ 19.97	
2026	\$ 133.70	\$ 133.70	\$ 133.70	\$ 133.70	\$ 534.80	\$ 3.89	\$ 15.58	
2027	\$ 137.71	\$ 137.71	\$ 137.71	\$ 137.71	\$ 550.85	\$ 4.01	\$ 16.04	

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**Average Quarterly Bills (Continued)**

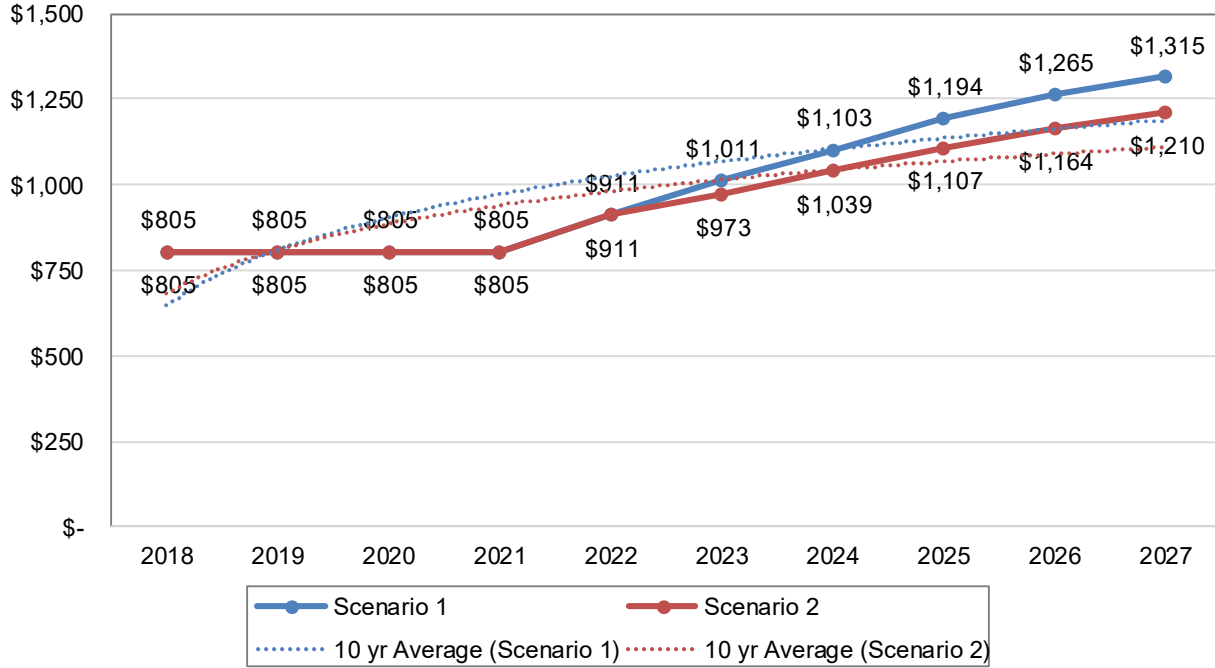
<b>Average Utility Bill (Scenario 2)</b>							
<b>Storm</b>							
Category	Quarterly Average Bill	Quarter 2 Average Bill	Quarter 3 Average Bill	Quarter 4 Average Bill	Total Annual Avg. Charges	Average Quarterly Change From Prior Year	Annual Change From Prior Year
<b>Residential</b>							
Current (2022)	\$ 10.25	\$ 10.25	\$ 10.25	\$ 10.25	\$ 41.00	N/A	N/A
2023	\$ 10.76	\$ 10.76	\$ 10.76	\$ 10.76	\$ 43.05	\$ 0.51	\$ 2.05
2024	\$ 11.30	\$ 11.30	\$ 11.30	\$ 11.30	\$ 45.20	\$ 0.54	\$ 2.15
2025	\$ 11.87	\$ 11.87	\$ 11.87	\$ 11.87	\$ 47.46	\$ 0.57	\$ 2.26
2026	\$ 12.46	\$ 12.46	\$ 12.46	\$ 12.46	\$ 49.84	\$ 0.59	\$ 2.37
2027	\$ 13.08	\$ 13.08	\$ 13.08	\$ 13.08	\$ 52.33	\$ 0.62	\$ 2.49
Category	Quarter 1 Average Bill 10,000 Avg. Gallons	Quarter 2 Average Bill 14,500 Avg. Gallons	Quarter 3 Average Bill 16,500 Avg. Gallons	Quarter 4 Average Bill 10,400 Avg. Gallons	Total Annual Avg. Charges	Average Quarterly Change From Prior Year	Annual Change From Prior Year
<b>Commercial</b>							
Current (2022)	\$ 93.15	\$ 93.15	\$ 93.15	\$ 93.15	\$ 372.60	N/A	N/A
2023	\$ 97.81	\$ 97.81	\$ 97.81	\$ 97.81	\$ 391.23	\$ 4.66	\$ 18.63
2024	\$ 102.70	\$ 102.70	\$ 102.70	\$ 102.70	\$ 410.79	\$ 4.89	\$ 19.56
2025	\$ 107.83	\$ 107.83	\$ 107.83	\$ 107.83	\$ 431.33	\$ 5.13	\$ 20.54
2026	\$ 113.22	\$ 113.22	\$ 113.22	\$ 113.22	\$ 452.90	\$ 5.39	\$ 21.57
2027	\$ 118.89	\$ 118.89	\$ 118.89	\$ 118.89	\$ 475.54	\$ 5.66	\$ 22.64
<b>TOTAL</b>							
Category	Quarter 1 Average Bill 9,400 Avg. Gallons	Quarter 2 Average Bill 12,700 Avg. Gallons	Quarter 3 Average Bill 11,700 Avg. Gallons	Quarter 4 Average Bill 10,500 Avg. Gallons	Total Annual Avg. Charges	Average Quarterly Change From Prior Year	Annual Change From Prior Year
<b>Residential</b>							
Current (2022)	\$ 216.23	\$ 239.20	\$ 232.08	\$ 223.81	\$ 911.33	N/A	N/A
2023	\$ 230.42	\$ 255.68	\$ 247.85	\$ 238.76	\$ 972.71	\$ 15.35	\$ 61.38
2024	\$ 245.83	\$ 273.62	\$ 265.00	\$ 255.00	\$ 1,039.45	\$ 16.68	\$ 66.74
2025	\$ 261.38	\$ 291.95	\$ 282.47	\$ 271.47	\$ 1,107.27	\$ 16.95	\$ 67.82
2026	\$ 274.35	\$ 307.37	\$ 297.13	\$ 285.25	\$ 1,164.10	\$ 14.21	\$ 56.83
2027	\$ 285.10	\$ 319.77	\$ 309.02	\$ 296.54	\$ 1,210.44	\$ 11.58	\$ 46.34
Category	Quarter 1 Average Bill 10,000 Avg. Gallons	Quarter 2 Average Bill 14,500 Avg. Gallons	Quarter 3 Average Bill 16,500 Avg. Gallons	Quarter 4 Average Bill 10,400 Avg. Gallons	Total Annual Avg. Charges	Average Quarterly Change From Prior Year	Annual Change From Prior Year
<b>Commercial</b>							
Current (2022)	\$ 312.48	\$ 320.98	\$ 358.75	\$ 315.24	\$ 1,307.45	N/A	N/A
2023	\$ 339.73	\$ 349.07	\$ 390.62	\$ 342.76	\$ 1,422.18	\$ 28.68	\$ 114.73
2024	\$ 370.11	\$ 380.39	\$ 426.10	\$ 373.44	\$ 1,550.05	\$ 31.97	\$ 127.87
2025	\$ 402.79	\$ 414.10	\$ 464.38	\$ 406.46	\$ 1,687.73	\$ 34.42	\$ 137.69
2026	\$ 428.96	\$ 441.18	\$ 495.47	\$ 432.92	\$ 1,798.52	\$ 27.70	\$ 110.79
2027	\$ 454.02	\$ 466.85	\$ 523.86	\$ 458.18	\$ 1,902.92	\$ 26.10	\$ 104.40

City of Maple Plain, Minnesota  
2023 – 2027 Utility Rate Study

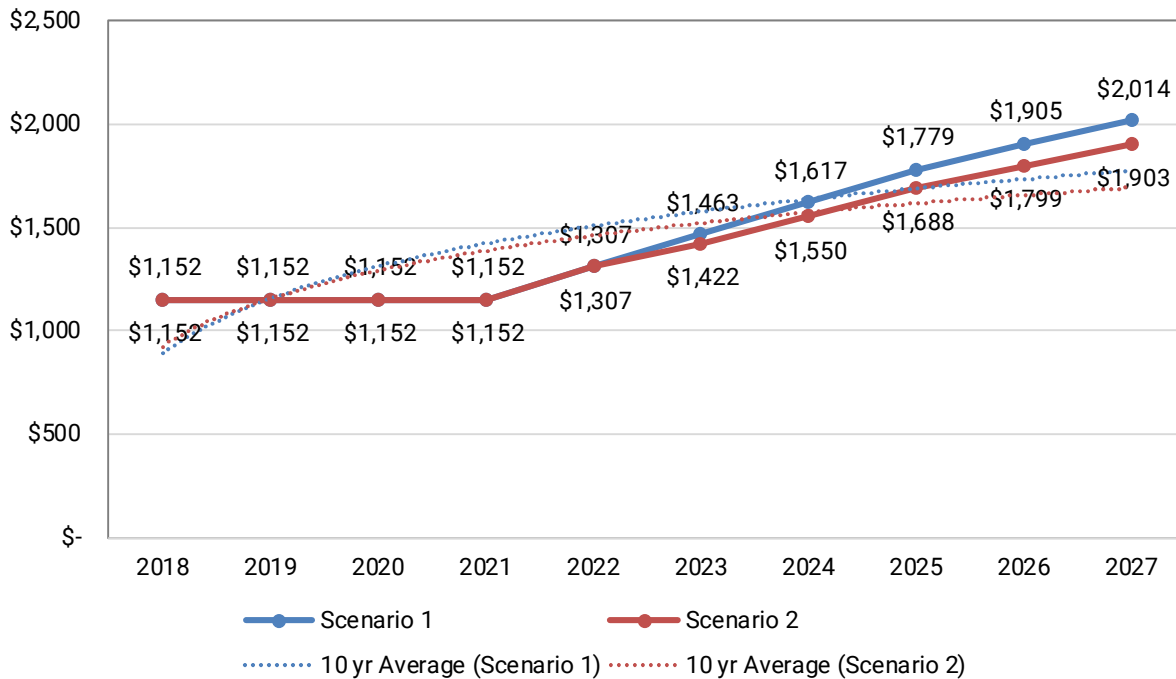
Average Quarterly Bills (Continued)

The Charts below illustrate the average annual charges per customer, with historical and projected bills.

Average Annual Charges (Residential)



Average Annual Charges (Commercial)



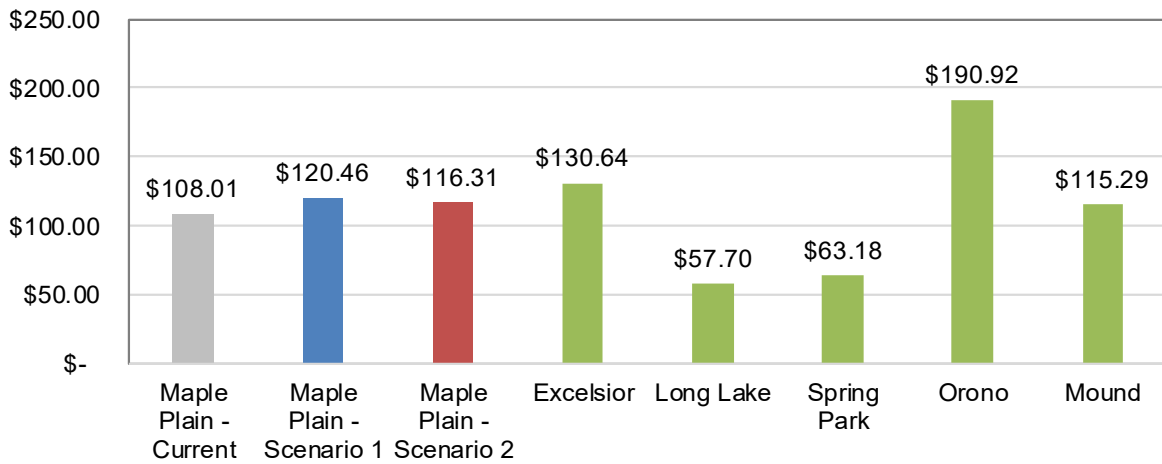
City of Maple Plain, Minnesota  
2023 – 2027 Utility Rate Study

**Comparison to other Cities**

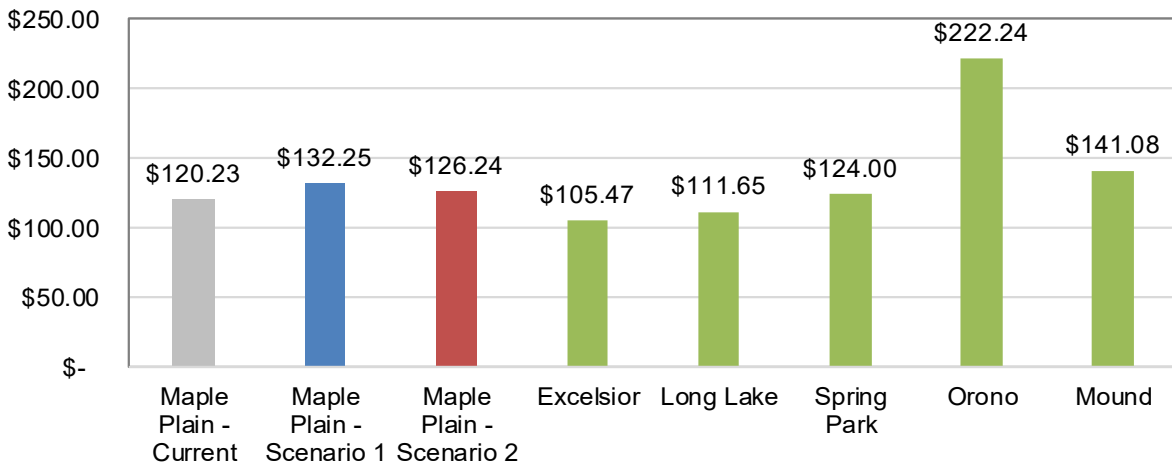
<b>Comparison of Average Quarterly Water and Sewer Bill (Scenario 1 and Scenario 2)</b>			
Category	Average Quarterly Bill (11,000 Gallons)		
	Water	Sewer	Total
Maple Plain - Current	\$ 108.01	\$ 120.23	\$ 228.24
Maple Plain - Scenario 1	120.46	132.25	\$ 252.71
Maple Plain - Scenario 2	116.31	126.24	\$ 242.55
Excelsior	\$ 130.64	\$ 105.47	\$ 236.11
Long Lake	\$ 57.70	\$ 111.65	\$ 169.35
Spring Park	\$ 63.18	\$ 124.00	\$ 187.18
Orono	\$ 190.92	\$ 222.24	\$ 413.16
Mound	\$ 115.29	\$ 141.08	\$ 256.37

Note: Spring Park and Orono, like Maple Plain, have a water treatment plant.

**Water  
Comparison to other Cities**



**Sewer  
Comparison to other Cities**





FINANCIAL SECTION

City of Maple Plain, Minnesota

2023 – 2027 Utility Rate Study

City of Maple Plain, Minnesota  
Water Fund  
Cash Flow Projections  
Scenario 1  
For the Years Ending December 31, 2022 through 2031

	Actual results			Budget 2022	RATE STUDY PROJECTIONS					Estimated 2028	Estimated 2029	Estimated 2030	Estimated 2031
	2019	2020	2021		Estimated 2023	Estimated 2024	Estimated 2025	Estimated 2026	Estimated 2027				
	Projected Rate Increase												
Usage rates					15%	12%	12%	10%	5%				
Fixed					15%	12%	12%	10%	5%				
Cash Flows from Operating Activities													
Receipts from customers and users													
Receipts from customers	\$ 387,324	\$ 428,657	\$ 490,419	\$ 548,553	\$ 652,737	\$ 718,890	\$ 792,858	\$ 861,994	\$ 900,286	\$ 924,228	\$ 948,888	\$ 974,287	\$ 1,000,449
Penalties	-	-	-	3,240	4,094	4,094	4,094	4,094	4,094	4,094	4,094	4,094	4,094
Other revenues	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments to suppliers/service providers	(133,265)	(234,624)	(224,301)	(306,180)	(351,372)	(363,854)	(376,949)	(390,686)	(405,097)	(420,217)	(436,079)	(452,723)	(470,182)
Payments to employees	(56,948)	(5,516)	(960)	(600)	-	-	-	-	-	-	-	-	-
Net cash from operating activities	197,111	188,517	265,158	245,013	305,458	359,129	420,002	475,401	499,283	508,104	516,902	525,657	534,360
Cash Flows from Noncapital Financing Activities													
Transfers to other funds													
(1) Transfers for debt obligations	(53,524)	(54,273)	(377,998)	-	-	-	-	-	-	-	-	-	-
Transfers for capital and other	30,600	30,600	-	-	-	-	-	-	-	-	-	-	-
Net cash from noncapital financing activities	(22,924)	(23,673)	(377,998)	-	-	-	-	-	-	-	-	-	-
Cash Flows from Capital and Related Financing Activities													
Acquisition of capital assets	(114,145)	-	(353,088)	(350,000)	(87,000)	(718,000)	(720,000)	-	(718,500)	(781,000)	-	(415,000)	-
Capital Reserve	-	-	-	-	(20,000)	(20,000)	(20,000)	(20,000)	(20,000)	(20,000)	(20,000)	(20,000)	(20,000)
Connection fees received	266,278	21,000	15,378	-	150,000	-	-	-	-	-	-	-	-
Special assessments received	48,183	32,045	79,112	18,763	29,487	29,487	29,487	29,487	29,487	29,487	29,487	29,487	29,487
Proceeds of long-term debt, net of issuance costs	-	-	933,173	350,000	-	718,000	700,000	-	500,000	760,000	-	355,000	-
Interest paid on long-term debt	(89,433)	(80,301)	(75,104)	(92,795)	(93,817)	(84,263)	(93,030)	(100,649)	(87,095)	(91,867)	(104,190)	(95,284)	(96,081)
Principal paid on long-term debt	(282,000)	(306,000)	(470,000)	(351,353)	(373,653)	(378,826)	(442,020)	(493,687)	(273,350)	(329,711)	(313,533)	(318,533)	(347,200)
Net cash from capital and related financing activities	(171,117)	(333,256)	129,471	(425,386)	(394,984)	(453,603)	(545,563)	(584,849)	(569,458)	(433,091)	(408,237)	(464,331)	(433,794)
Cash Flows from Investing Activities													
Investment earnings and other activity	6,518	3,025	2,616	-	3,040	3,040	3,040	3,040	3,040	3,040	3,040	3,040	3,040
Net Increase (Decrease)													
In Cash and Cash Equivalents	9,588	(165,387)	19,247	(180,372)	(86,486)	(91,434)	(122,522)	(106,409)	(67,136)	78,053	111,705	64,366	103,606
Cash and Cash Equivalents, January 1	1,133,554	1,143,142	977,755	997,002	816,630	730,144	638,709	516,188	409,779	342,643	420,696	532,401	596,767
Cash and Cash Equivalents, December 31	\$ 1,143,142	\$ 977,755	\$ 997,002	\$ 816,630	\$ 730,144	\$ 638,709	\$ 516,188	\$ 409,779	\$ 342,643	\$ 420,696	\$ 532,401	\$ 596,767	\$ 700,373
Minimum Target Operating Reserve			\$ 597,539	\$ 643,157	\$ 645,016	\$ 723,525	\$ 789,679	\$ 562,993	\$ 631,686	\$ 635,763	\$ 640,179	\$ 678,372	\$ 675,393
Cash in Excess of Reserve			\$ 399,463	\$ 173,473	\$ 85,127	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 24,980
Average Quarterly bill (11,000 gallons)			\$ 108.01	\$ 120.46	\$ 131.92	\$ 144.75	\$ 156.72	\$ 163.31					
Average percentage increase					10.3%	8.7%	8.9%	7.6%	4.0%				
Average quarterly dollar increase					\$ 12.45	\$ 11.46	\$ 12.83	\$ 11.97	\$ 6.59				
Average annual dollar increase					\$ 49.81	\$ 45.82	\$ 51.32	\$ 47.90	\$ 26.34				

(1) Transfers for debt service are expected to end in 2021, the related debt service payments will be made directly from the fund.

City of Maple Plain, Minnesota  
Sewer Fund  
Cash Flow Projections  
Scenario 1  
For the Years Ending December 31, 2022 through 2031

	Actual results			Budget 2022	RATE STUDY PROJECTIONS					Estimated 2028	Estimated 2029	Estimated 2030	Estimated 2031
	2019	2020	2021		Estimated 2023	Estimated 2024	Estimated 2025	Estimated 2026	Estimated 2027				
Projected Rate Increase													
Usage rates					10%	8%	6%	3%	3%				
Fixed					10%	8%	6%	3%	3%				
Cash Flows from Operating Activities													
Receipts from customers and users													
Receipts from customers	\$ 359,604	\$ 330,657	\$ 358,388	\$ 437,105	\$ 480,426	\$ 518,944	\$ 550,177	\$ 566,840	\$ 583,846	\$ 601,362	\$ 619,403	\$ 637,985	\$ 657,124
Penalties	-	-	-	5,000	4,001	4,001	4,001	4,001	4,001	4,001	4,001	4,001	4,001
Other revenues	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments to suppliers/service providers	(464,126)	(344,107)	(310,981)	(294,547)	(284,392)	(296,191)	(308,490)	(321,310)	(334,678)	(348,614)	(363,144)	(378,292)	(394,089)
Payments to employees	(18,492)	(4,878)	-	(4,970)	-	-	-	-	-	-	-	-	-
Net cash from operating activities	(123,014)	(18,328)	47,407	142,588	200,035	226,754	245,688	249,531	253,170	256,749	260,260	263,694	267,036
Cash Flows from Noncapital Financing Activities													
Transfers to other funds													
(1) Transfers for debt obligations	(51,310)	(50,510)	(330,402)	-	-	-	-	-	-	-	-	-	-
Cash Flows from Capital and Related Financing Activities													
Acquisition of capital assets	(47,782)	-	(314,235)	(150,000)	-	(411,000)	-	(10,000)	(380,000)	(540,000)	-	(190,000)	-
Capital Reserve	-	-	-	-	(20,000)	(20,000)	(20,000)	(20,000)	(20,000)	(20,000)	(20,000)	(20,000)	(20,000)
Connection fees received	78,995	6,570	3,285	-	-	-	-	-	-	-	-	-	-
Special assessments received	33,729	18,217	62,054	11,694	20,354	20,354	20,354	20,354	20,354	20,354	20,354	20,354	20,354
Proceeds of long-term debt, net of issuance costs	-	-	782,565	150,000	-	386,000	-	-	320,000	540,000	-	180,000	-
Interest paid on long-term debt	(27,361)	(25,035)	(21,808)	(43,973)	(42,838)	(38,710)	(45,626)	(40,862)	(36,039)	(39,918)	(50,573)	(46,379)	(47,094)
Principal paid on long-term debt	(35,000)	(50,000)	(185,000)	(97,647)	(105,674)	(103,847)	(134,580)	(134,580)	(136,917)	(170,223)	(148,067)	(153,067)	(165,067)
Net cash from capital and related financing activities	2,581	(50,248)	326,861	(129,925)	(148,158)	(167,204)	(179,853)	(185,088)	(232,602)	(209,788)	(198,286)	(209,092)	(211,807)
Cash Flows from Investing Activities													
Investment earnings and other activity	834	337	363	-	300	303	305	307	310	312	314	317	319
Net Increase (Decrease)													
In Cash and Cash Equivalents	(170,909)	(118,749)	44,229	12,663	52,177	59,854	66,141	64,750	20,877	47,273	62,288	54,918	55,549
Cash and Cash Equivalents, January 1	186,678	15,769	(102,980)	(58,751)	(46,088)	6,089	65,943	132,083	196,833	217,710	264,984	327,272	382,190
Cash and Cash Equivalents, December 31	<u>\$ 15,769</u>	<u>\$ (102,980)</u>	<u>\$ (58,751)</u>	<u>\$ (46,088)</u>	<u>\$ 6,089</u>	<u>\$ 65,943</u>	<u>\$ 132,083</u>	<u>\$ 196,833</u>	<u>\$ 217,710</u>	<u>\$ 264,984</u>	<u>\$ 327,272</u>	<u>\$ 382,190</u>	<u>\$ 437,739</u>
Minimum Target Operating Reserve			<u>\$ 291,378</u>	<u>\$ 290,708</u>	<u>\$ 290,652</u>	<u>\$ 334,451</u>	<u>\$ 336,097</u>	<u>\$ 340,294</u>	<u>\$ 384,448</u>	<u>\$ 380,211</u>	<u>\$ 388,592</u>	<u>\$ 409,205</u>	<u>\$ 410,373</u>
Cash in Excess of Reserve			<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 27,366</u>
Average Quarterly bill (9,400 gallons)			<u>\$ 120.23</u>		<u>\$ 132.25</u>	<u>\$ 142.83</u>	<u>\$ 151.40</u>	<u>\$ 155.95</u>	<u>\$ 160.62</u>				
Average percentage increase					9%	7%	6%	3%	3%				
Average quarterly dollar increase					\$ 12.02	\$ 10.58	\$ 8.57	\$ 4.54	\$ 4.68				
Average annual dollar increase					\$ 48.09	\$ 42.32	\$ 34.28	\$ 18.17	\$ 18.71				

(1) Transfers for debt service are expected to end in 2021, the related debt service payments will be made directly from the fund.

City of Maple Plain, Minnesota  
Stormwater Fund  
Cash Flow Projections  
Scenario 1  
For the Years Ending December 31, 2022 through 2031

	Actual results			Budget 2022	RATE STUDY PROJECTIONS					Estimated 2028	Estimated 2029	Estimated 2030	Estimated 2031
	2019	2020	2021		Estimated 2023	Estimated 2024	Estimated 2025	Estimated 2026	Estimated 2027				
Projected Rate Increase													
Fixed					15%	15%	15%	10%	10%				
Cash Flows from Operating Activities													
Receipts from customers and users													
Receipts from customers	\$ 76,093	\$ 74,923	\$ 73,548	\$ 72,745	\$ 81,069	\$ 90,349	\$ 98,463	\$ 103,840	\$ 109,585	\$ 112,873	\$ 116,259	\$ 119,747	\$ 123,339
Penalties	-	-	-	-	1,170	1,170	1,170	1,170	1,170	1,170	1,170	1,170	1,170
Other revenues	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments to suppliers/service providers	(13,258)	(13,137)	(7,226)	(29,470)	(30,360)	(30,811)	(31,278)	(31,763)	(32,266)	(32,788)	(33,330)	(33,892)	(34,475)
Payments to employees	(63)	-	-	-	-	-	-	-	-	-	-	-	-
Net cash from operating activities	62,772	61,786	66,322	43,275	51,879	60,708	68,355	73,247	78,489	81,255	84,099	87,025	90,034
Cash Flows from Noncapital Financing Activities													
Transfers to other funds													
Transfers for debt obligations	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers for capital and other	-	-	-	-	-	-	-	-	-	-	-	-	-
Net cash from noncapital financing activities	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash Flows from Capital and Related Financing Activities													
Acquisition of capital assets	(46,720)	-	(242,017)	-	-	(313,000)	-	-	(320,000)	(360,000)	-	(300,000)	-
Capital Reserve	-	-	-	-	(5,000)	(5,000)	(5,000)	(5,000)	(5,000)	(5,000)	(5,000)	(5,000)	(5,000)
Connection fees received	-	-	-	-	-	-	-	-	-	-	-	-	-
Special assessments received	26,943	16,380	36,961	10,317	14,815	14,815	14,815	14,815	14,815	14,815	14,815	14,815	14,815
Proceeds of long-term debt, net of issuance costs	-	-	188,745	-	-	313,000	-	-	320,000	360,000	-	300,000	-
Interest paid on long-term debt	(25,296)	(23,144)	(22,287)	(24,497)	(22,963)	(21,756)	(29,270)	(27,319)	(25,293)	(32,227)	(39,641)	(36,239)	(41,183)
Principal paid on long-term debt	(30,000)	(40,000)	(40,000)	(40,000)	(45,000)	(50,000)	(70,867)	(75,867)	(75,867)	(97,200)	(121,200)	(121,200)	(141,200)
Net cash from capital and related financing activities	(75,073)	(46,764)	(78,598)	(54,180)	(58,147)	(61,941)	(90,322)	(93,371)	(91,345)	(119,612)	(151,026)	(147,624)	(172,568)
Cash Flows from Investing Activities													
Investment earnings and other activity	2,901	1,455	1,297	-	1,222	1,229	1,236	1,244	1,252	1,259	1,267	1,275	1,283
Net Increase (Decrease)													
In Cash and Cash Equivalents	(9,400)	16,477	(10,979)	(10,905)	(5,047)	(4)	(20,731)	(18,880)	(11,604)	(37,098)	(65,660)	(59,324)	(81,251)
Cash and Cash Equivalents, January 1	528,808	519,408	535,885	524,906	514,001	508,954	508,950	488,220	469,340	457,735	420,637	354,977	295,653
Cash and Cash Equivalents, December 31	\$ 519,408	\$ 535,885	\$ 524,906	\$ 514,001	\$ 508,954	\$ 508,950	\$ 488,220	\$ 469,340	\$ 457,735	\$ 420,637	\$ 354,977	\$ 295,653	\$ 214,402
Minimum Target Operating Reserve			\$ 79,232	\$ 83,143	\$ 87,162	\$ 115,776	\$ 119,067	\$ 117,293	\$ 145,821	\$ 177,506	\$ 174,385	\$ 199,621	\$ 196,028
Cash in Excess of Reserve			\$ 445,674	\$ 430,859	\$ 421,792	\$ 393,174	\$ 369,152	\$ 352,047	\$ 311,914	\$ 243,131	\$ 180,592	\$ 96,032	\$ 18,374
Average quarterly bill			\$ 10.25	\$ 11.79	\$ 13.56	\$ 15.59	\$ 17.15	\$ 18.86					
Average percentage increase					13%	13%	13%	9%	9%				
Average quarterly dollar increase					\$ 1.54	\$ 1.77	\$ 2.03	\$ 1.56	\$ 1.71				
Average annual dollar increase					\$ 6.15	\$ 7.07	\$ 8.13	\$ 6.24	\$ 6.86				

City of Maple Plain, Minnesota  
2023 – 2027 Utility Rate Study  
Scenario 1

	Actual 2022	Proposed 2023	Proposed 2024	Proposed 2025	Proposed 2026	Proposed 2027
<b>Water Rates (Scenario 1)</b>						
<i>Proposed Rate Change - Usage</i>		15.0%	12.0%	12.0%	10.0%	5.0%
<i>Proposed Rate Change - Fixed</i>		15.0%	12.0%	12.0%	10.0%	5.0%
<b>Residential</b>						
<b>Water Volume</b>						
Up to 6,000	6.56	7.54	8.45	9.46	10.41	10.93
6,001 to 12,000	6.89	7.92	8.87	9.94	10.93	11.48
12,001 to 24,000	7.22	8.30	9.30	10.42	11.46	12.03
24,001 and above	7.95	9.14	10.24	11.47	12.62	13.25
<b>Fixed Fees</b>						
State Water Testing Fee	2.45	2.45	2.45	2.45	2.45	2.45
Water Treatment Plant Charge	25.00	25.00	25.00	25.00	25.00	25.00
Water Fixed Fee	9.20	10.58	11.85	13.27	14.60	15.33
<b>Commercial</b>						
<b>Water Volume</b>						
Up to 6,000	6.56	7.54	8.45	9.46	10.41	10.93
6,001 to 12,000	6.89	7.92	8.87	9.94	10.93	11.48
12,001 to 24,000	7.22	8.30	9.30	10.42	11.46	12.03
24,001 and above	7.95	9.14	10.24	11.47	12.62	13.25
<b>Fixed Fees</b>						
State Water Testing Fee	2.45	2.45	2.45	2.45	2.45	2.45
Water Treatment Plant Charge	30.00	30.00	30.00	30.00	30.00	30.00
Water Fixed Fee	9.20	10.58	11.85	13.27	14.60	15.33

<b>Sewer Rates (Scenario 1)</b>						
<i>Proposed Rate Change - Usage</i>		10.0%	8.0%	6.0%	3.0%	3.0%
<i>Proposed Rate Change - Fixed</i>		10.0%	8.0%	6.0%	3.0%	3.0%
<b>Residential</b>						
<b>Sewer Volume</b>						
Up to 6,000	-	-	-	-	-	-
6,001 and above	7.02	7.72	8.34	8.84	9.11	9.38
<b>Fixed Fees</b>						
Sewer Fixed Fee (Base Charge)	85.13	93.64	101.13	107.20	110.42	113.73
<b>Commercial</b>						
<b>Sewer Volume</b>						
Up to 6,000	-	-	-	-	-	-
6,001 and above	7.02	7.72	8.34	8.84	9.11	9.38
<b>Fixed Fees</b>						
Sewer Fixed Fee (Base Charge)	85.13	93.64	101.13	107.20	110.42	113.73

<b>Storm Water Rates (Scenario 1)</b>						
<i>Proposed Rate Change - Fixed</i>		15.0%	15.0%	15.0%	10.0%	10.0%
<b>Residential</b>						
<b>Fixed Fees</b>						
Storm Water Utility Fee - 1 lot	10.25	11.79	13.56	15.59	17.15	18.86
Storm Water Utility Fee - 2 lot	20.49	23.56	27.10	31.16	34.28	37.71
<b>Commercial</b>						
<b>Fixed Fees</b>						
Undeveloped land	46.58	53.57	61.60	70.84	77.93	85.72
Church	46.58	53.57	61.60	70.84	77.93	85.72
Multi Family	62.10	71.42	82.13	94.45	103.89	114.28
Mixed Use	93.15	107.12	123.19	141.67	155.84	171.42
Industrial	93.15	107.12	123.19	141.67	155.84	171.42
Office Park	93.15	107.12	123.19	141.67	155.84	171.42

City of Maple Plain, Minnesota  
Water Fund  
Cash Flow Projections - Detailed  
Scenario 2  
For the Years Ending December 31, 2022 through 2031

	Actual results			Budget 2022	RATE STUDY PROJECTIONS					Estimated 2028	Estimated 2029	Estimated 2030	Estimated 2031
	2019	2020	2021		Estimated 2023	Estimated 2024	Estimated 2025	Estimated 2026	Estimated 2027				
	Projected Rate Increase												
Usage rates					10%	10%	10%	8%	5%				
Fixed					10%	10%	10%	8%	5%				
Cash Flows from Operating Activities													
Receipts from customers and users													
Receipts from customers	\$ 387,324	\$ 428,657	\$ 490,419	\$ 548,553	\$ 628,992	\$ 681,628	\$ 739,537	\$ 790,602	\$ 825,185	\$ 849,941	\$ 875,439	\$ 901,702	\$ 928,753
Penalties	-	-	-	3,240	4,094	4,094	4,094	4,094	4,094	4,094	4,094	4,094	4,094
Other revenues	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments to suppliers/service providers	(133,265)	(234,624)	(224,301)	(306,180)	(351,372)	(363,854)	(376,949)	(390,686)	(405,097)	(420,217)	(436,079)	(452,723)	(470,182)
Payments to employees	(56,948)	(5,516)	(960)	(600)	-	-	-	-	-	-	-	-	-
Net cash from operating activities	197,111	188,517	265,158	245,013	281,713	321,867	366,682	404,009	424,182	433,817	443,453	453,072	462,665
Cash Flows from Noncapital Financing Activities													
Transfers to other funds													
(1) Transfers for debt obligations	(53,524)	(54,273)	(377,998)	-	-	-	-	-	-	-	-	-	-
Transfers for capital and other	30,600	30,600	-	-	-	-	-	-	-	-	-	-	-
Net cash from noncapital financing activities	(22,924)	(23,673)	(377,998)	-	-	-	-	-	-	-	-	-	-
Cash Flows from Capital and Related Financing Activities													
Acquisition of capital assets	(114,145)	-	(353,088)	(350,000)	(87,000)	(718,000)	(720,000)	-	(718,500)	(781,000)	-	(415,000)	-
Capital Reserve	-	-	-	-	(20,000)	(20,000)	(20,000)	(20,000)	(20,000)	(20,000)	(20,000)	(20,000)	(20,000)
Connection fees received	266,278	21,000	15,378	-	-	-	-	-	-	-	-	-	-
Special assessments received	48,183	32,045	79,112	18,763	29,487	29,487	29,487	29,487	29,487	29,487	29,487	29,487	29,487
Proceeds of long-term debt, net of issuance costs	-	-	933,173	350,000	-	718,000	700,000	-	500,000	760,000	-	355,000	-
Interest paid on long-term debt	(89,433)	(80,301)	(75,104)	(92,795)	(93,817)	(84,263)	(93,030)	(100,649)	(87,095)	(91,867)	(104,190)	(95,284)	(96,081)
Principal paid on long-term debt	(282,000)	(306,000)	(470,000)	(351,353)	(373,653)	(378,826)	(442,020)	(493,687)	(273,350)	(329,711)	(313,533)	(318,533)	(347,200)
Net cash from capital and related financing activities	(171,117)	(333,256)	129,471	(425,386)	(544,984)	(453,603)	(545,563)	(584,849)	(569,458)	(433,091)	(408,237)	(464,331)	(433,794)
Cash Flows from Investing Activities													
Investment earnings and other activity	6,518	3,025	2,616	-	3,040	3,040	3,040	3,040	3,040	3,040	3,040	3,040	3,040
Net Increase (Decrease)													
In Cash and Cash Equivalents	9,588	(165,387)	19,247	(180,372)	(260,231)	(128,696)	(175,842)	(177,800)	(142,237)	3,766	38,256	(8,219)	31,910
Cash and Cash Equivalents, January 1	1,133,554	1,143,142	977,755	997,002	816,630	556,398	427,702	251,860	74,060	(68,177)	(64,411)	(26,155)	(34,374)
Cash and Cash Equivalents, December 31	\$ 1,143,142	\$ 977,755	\$ 997,002	\$ 816,630	\$ 556,398	\$ 427,702	\$ 251,860	\$ 74,060	\$ (68,177)	\$ (64,411)	\$ (26,155)	\$ (34,374)	\$ (2,463)
Minimum Target Operating Reserve			\$ 597,539	\$ 643,157	\$ 645,016	\$ 723,525	\$ 789,679	\$ 562,993	\$ 631,686	\$ 635,763	\$ 640,179	\$ 678,372	\$ 675,393
Cash in Excess of Reserve			\$ 399,463	\$ 173,473	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Average Quarterly bill (11,000 gallons)			\$ 108.01	\$ 116.31	\$ 125.44	\$ 135.49	\$ 144.33	\$ 150.29					
Average percentage increase					7.1%	7.3%	7.4%	6.1%	4.0%				
Average quarterly dollar increase					\$ 8.30	\$ 9.13	\$ 10.04	\$ 8.84	\$ 5.97				
Average annual dollar increase					\$ 33.20	\$ 36.52	\$ 40.18	\$ 35.36	\$ 23.87				

(1) Transfers for debt service are expected to end in 2021, the related debt service payments will be made directly from the fund.

City of Maple Plain, Minnesota  
Sewer Fund  
Cash Flow Projections  
Scenario 2  
For the Years Ending December 31, 2022 through 2031

	Actual results			Budget 2022	RATE STUDY PROJECTIONS					Estimated 2028	Estimated 2029	Estimated 2030	Estimated 2031
	2019	2020	2021		Estimated 2023	Estimated 2024	Estimated 2025	Estimated 2026	Estimated 2027				
Projected Rate Increase													
Usage rates					5%	5%	4%	3%	3%				
Fixed					5%	5%	4%	3%	3%				
Cash Flows from Operating Activities													
Receipts from customers and users													
Receipts from customers	\$ 359,604	\$ 330,657	\$ 358,388	\$ 437,105	\$ 458,787	\$ 481,725	\$ 501,040	\$ 516,120	\$ 531,604	\$ 547,552	\$ 563,979	\$ 580,898	\$ 598,325
Penalties	-	-	-	5,000	4,001	4,001	4,001	4,001	4,001	4,001	4,001	4,001	4,001
Other revenues	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments to suppliers/service providers	(464,126)	(344,107)	(310,981)	(294,547)	(284,392)	(296,191)	(308,490)	(321,310)	(334,678)	(348,614)	(363,144)	(378,292)	(394,089)
Payments to employees	(18,492)	(4,878)	-	(4,970)	-	-	-	-	-	-	-	-	-
Net cash from operating activities	(123,014)	(18,328)	47,407	142,588	178,396	189,535	196,551	198,811	200,927	202,939	204,836	206,607	208,237
Cash Flows from Noncapital Financing Activities													
Transfers to other funds													
(1) Transfers for debt obligations	(51,310)	(50,510)	(330,402)	-	-	-	-	-	-	-	-	-	-
Cash Flows from Capital and Related Financing Activities													
Acquisition of capital assets	(47,782)	-	(314,235)	(150,000)	-	(411,000)	-	(10,000)	(380,000)	(540,000)	-	(190,000)	-
Capital Reserve	-	-	-	-	(20,000)	(20,000)	(20,000)	(20,000)	(20,000)	(20,000)	(20,000)	(20,000)	(20,000)
Connection fees received	78,995	6,570	3,285	-	-	-	-	-	-	-	-	-	-
Special assessments received	33,729	18,217	62,054	11,694	20,354	20,354	20,354	20,354	20,354	20,354	20,354	20,354	20,354
Proceeds of long-term debt, net of issuance costs	-	-	782,565	150,000	-	386,000	-	-	320,000	540,000	-	180,000	-
Interest paid on long-term debt	(27,361)	(25,035)	(21,808)	(43,973)	(42,838)	(38,710)	(45,626)	(40,862)	(36,039)	(39,918)	(50,573)	(46,379)	(47,094)
Principal paid on long-term debt	(35,000)	(50,000)	(185,000)	(97,647)	(105,674)	(103,847)	(134,580)	(134,580)	(136,917)	(170,223)	(148,067)	(153,067)	(165,067)
Net cash from capital and related financing activities	2,581	(50,248)	326,861	(129,925)	(148,158)	(167,204)	(179,853)	(185,088)	(232,602)	(209,788)	(198,286)	(209,092)	(211,807)
Cash Flows from Investing Activities													
Investment earnings and other activity	834	337	363	-	300	303	305	307	310	312	314	317	319
Net Increase (Decrease)													
In Cash and Cash Equivalents	(170,909)	(118,749)	44,229	12,663	30,538	22,634	17,004	14,030	(31,365)	(6,537)	6,864	(2,169)	(3,251)
Cash and Cash Equivalents, January 1	186,678	15,769	(102,980)	(58,751)	(46,088)	(15,550)	7,084	24,088	38,118	6,752	216	7,080	4,911
Cash and Cash Equivalents, December 31	<u>\$ 15,769</u>	<u>\$ (102,980)</u>	<u>\$ (58,751)</u>	<u>\$ (46,088)</u>	<u>\$ (15,550)</u>	<u>\$ 7,084</u>	<u>\$ 24,088</u>	<u>\$ 38,118</u>	<u>\$ 6,752</u>	<u>\$ 216</u>	<u>\$ 7,080</u>	<u>\$ 4,911</u>	<u>\$ 1,661</u>
Minimum Target Operating Reserve			<u>\$ 291,378</u>	<u>\$ 290,708</u>	<u>\$ 290,652</u>	<u>\$ 334,451</u>	<u>\$ 336,097</u>	<u>\$ 340,294</u>	<u>\$ 384,448</u>	<u>\$ 380,211</u>	<u>\$ 388,592</u>	<u>\$ 409,205</u>	<u>\$ 409,205</u>
Cash in Excess of Reserve			<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Average Quarterly bill (9,400 gallons)			<u>\$ 120.23</u>		<u>\$ 126.24</u>	<u>\$ 132.55</u>	<u>\$ 137.86</u>	<u>\$ 141.99</u>	<u>\$ 146.25</u>				
Average percentage increase					5%	5%	4%	3%	3%				
Average quarterly dollar increase					\$ 6.01	\$ 6.31	\$ 5.30	\$ 4.14	\$ 4.26				
Average annual dollar increase					\$ 24.05	\$ 25.25	\$ 21.21	\$ 16.54	\$ 17.04				

(1) Transfers for debt service are expected to end in 2021, the related debt service payments will be made directly from the fund.

City of Maple Plain, Minnesota  
Stormwater Fund  
Cash Flow Projections  
Scenario 2  
For the Years Ending December 31, 2022 through 2031

	Actual results			Budget	RATE STUDY PROJECTIONS					Estimated 2028	Estimated 2029	Estimated 2030	Estimated 2031
	2019	2020	2021	2022	Estimated 2023	Estimated 2024	Estimated 2025	Estimated 2026	Estimated 2027				
Projected Rate Increase													
Fixed					5%	5%	5%	5%	5%				
Cash Flows from Operating Activities													
Receipts from customers and users													
Receipts from customers	\$ 76,093	\$ 74,923	\$ 73,548	\$ 72,745	\$ 76,355	\$ 80,173	\$ 83,633	\$ 86,668	\$ 89,814	\$ 92,508	\$ 95,283	\$ 98,142	\$ 101,086
Penalties	-	-	-	-	1,170	1,170	1,170	1,170	1,170	1,170	1,170	1,170	1,170
Other revenues	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments to suppliers/service providers	(13,258)	(13,137)	(7,226)	(29,470)	(30,360)	(30,811)	(31,278)	(31,763)	(32,266)	(32,788)	(33,330)	(33,892)	(34,475)
Payments to employees	(63)	-	-	-	-	-	-	-	-	-	-	-	-
Net cash from operating activities	62,772	61,786	66,322	43,275	47,165	50,531	53,524	56,074	58,717	60,890	63,123	65,419	67,781
Cash Flows from Noncapital Financing Activities													
Transfers to other funds													
Transfers for debt obligations	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers for capital and other	-	-	-	-	-	-	-	-	-	-	-	-	-
Net cash from noncapital financing activities	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash Flows from Capital and Related Financing Activities													
Acquisition of capital assets	(46,720)	-	(242,017)	-	-	(313,000)	-	-	(320,000)	(360,000)	-	(300,000)	-
Capital Reserve	-	-	-	-	(5,000)	(5,000)	(5,000)	(5,000)	(5,000)	(5,000)	(5,000)	(5,000)	(5,000)
Connection fees received	-	-	-	-	-	-	-	-	-	-	-	-	-
Special assessments received	26,943	16,380	36,961	10,317	14,815	14,815	14,815	14,815	14,815	14,815	14,815	14,815	14,815
Proceeds of long-term debt, net of issuance costs	-	-	188,745	-	-	313,000	-	-	320,000	360,000	-	300,000	-
Interest paid on long-term debt	(25,296)	(23,144)	(22,287)	(24,497)	(22,963)	(21,756)	(29,270)	(27,319)	(25,293)	(32,227)	(39,641)	(36,239)	(41,183)
Principal paid on long-term debt	(30,000)	(40,000)	(40,000)	(40,000)	(45,000)	(50,000)	(70,867)	(75,867)	(75,867)	(97,200)	(121,200)	(121,200)	(141,200)
Net cash from capital and related financing activities	(75,073)	(46,764)	(78,598)	(54,180)	(58,147)	(61,941)	(90,322)	(93,371)	(91,345)	(119,612)	(151,026)	(147,624)	(172,568)
Cash Flows from Investing Activities													
Investment earnings and other activity	2,901	1,455	1,297	-	1,222	1,229	1,236	1,244	1,252	1,259	1,267	1,275	1,283
Net Increase (Decrease)													
In Cash and Cash Equivalents	(9,400)	16,477	(10,979)	(10,905)	(9,761)	(10,181)	(35,561)	(36,053)	(31,376)	(57,463)	(86,636)	(80,929)	(103,504)
Cash and Cash Equivalents, January 1	528,808	519,408	535,885	524,906	514,001	504,240	494,060	458,499	422,446	391,070	333,607	246,971	166,042
Cash and Cash Equivalents, December 31	\$ 519,408	\$ 535,885	\$ 524,906	\$ 514,001	\$ 504,240	\$ 494,060	\$ 458,499	\$ 422,446	\$ 391,070	\$ 333,607	\$ 246,971	\$ 166,042	\$ 62,537
Minimum Target Operating Reserve			\$ 79,232	\$ 83,143	\$ 87,162	\$ 115,776	\$ 119,067	\$ 117,293	\$ 145,821	\$ 177,506	\$ 174,385	\$ 199,621	\$ 196,028
Cash in Excess of Reserve			\$ 445,674	\$ 430,859	\$ 417,079	\$ 378,284	\$ 339,431	\$ 305,153	\$ 245,249	\$ 156,101	\$ 72,586	\$ -	\$ -
Average quarterly bill			\$ 10.25	\$ 10.76	\$ 11.30	\$ 11.87	\$ 12.46	\$ 13.08					
Average percentage increase					5%	5%	5%	5%	5%				
Average quarterly dollar increase					\$ 0.51	\$ 0.54	\$ 0.57	\$ 0.59	\$ 0.62				
Average annual dollar increase					\$ 2.05	\$ 2.15	\$ 2.26	\$ 2.37	\$ 2.49				



City of Maple Plain, Minnesota  
2023 – 2027 Utility Rate Study  
Scenario 2

	Actual 2022	Proposed 2023	Proposed 2024	Proposed 2025	Proposed 2026	Proposed 2027
<b>Water Rates (Scenario 2)</b>						
<i>Proposed Rate Change - Usage</i>		10.0%	10.0%	10.0%	8.0%	5.0%
<i>Proposed Rate Change - Fixed</i>		10.0%	10.0%	10.0%	8.0%	5.0%
<b>Residential</b>						
<b>Water Volume</b>						
Up to 6,000	6.56	7.22	7.94	8.73	9.43	9.90
6,001 to 12,000	6.89	7.58	8.34	9.17	9.90	10.40
12,001 to 24,000	7.22	7.94	8.74	9.61	10.38	10.90
24,001 and above	7.95	8.75	9.62	10.58	11.43	12.00
<b>Fixed Fees</b>						
State Water Testing Fee	2.45	2.45	2.45	2.45	2.45	2.45
Water Treatment Plant Charge	25.00	25.00	25.00	25.00	25.00	25.00
Water Fixed Fee	9.20	10.12	11.13	12.25	13.22	13.89
<b>Commercial</b>						
<b>Water Volume</b>						
Up to 6,000	6.56	7.22	7.94	8.73	9.43	9.90
6,001 to 12,000	6.89	7.58	8.34	9.17	9.90	10.40
12,001 to 24,000	7.22	7.94	8.74	9.61	10.38	10.90
24,001 and above	7.95	8.75	9.62	10.58	11.43	12.00
<b>Fixed Fees</b>						
State Water Testing Fee	2.45	2.45	2.45	2.45	2.45	2.45
Water Treatment Plant Charge	30.00	30.00	30.00	30.00	30.00	30.00
Water Fixed Fee	9.20	10.12	11.13	12.25	13.22	13.89

	Actual 2022	Proposed 2023	Proposed 2024	Proposed 2025	Proposed 2026	Proposed 2027
<b>Sewer Rates (Scenario 2)</b>						
<i>Proposed Rate Change - Usage</i>		5.0%	5.0%	4.0%	3.0%	3.0%
<i>Proposed Rate Change - Fixed</i>		5.0%	5.0%	4.0%	3.0%	3.0%
<b>Residential</b>						
<b>Sewer Volume</b>						
Up to 6,000	-	-	-	-	-	-
6,001 and above	7.02	7.37	7.74	8.05	8.29	8.54
<b>Fixed Fees</b>						
Sewer Fixed Fee (Base Charge)	85.13	89.39	93.86	97.61	100.54	103.55
<b>Commercial</b>						
<b>Sewer Volume</b>						
Up to 6,000	-	-	-	-	-	-
6,001 and above	7.02	7.37	7.74	8.05	8.29	8.54
<b>Fixed Fees</b>						
Sewer Fixed Fee (Base Charge)	85.13	89.39	93.86	97.61	100.54	103.55

	Actual 2022	Proposed 2023	Proposed 2024	Proposed 2025	Proposed 2026	Proposed 2027
<b>Storm Water Rates (Scenario 2)</b>						
<i>Proposed Rate Change - Fixed</i>		5.0%	5.0%	5.0%	5.0%	5.0%
<b>Residential</b>						
<b>Fixed Fees</b>						
Storm Water Utility Fee - 1 lot	10.25	10.76	11.30	11.87	12.46	13.08
Storm Water Utility Fee - 2 lot	20.49	21.51	22.59	23.72	24.91	26.15
<b>Commercial</b>						
<b>Fixed Fees</b>						
Undeveloped land	46.58	48.91	51.35	53.92	56.62	59.45
Church	46.58	48.91	51.35	53.92	56.62	59.45
Multi Family	62.10	65.21	68.47	71.89	75.48	79.26
Mixed Use	93.15	97.81	102.70	107.83	113.22	118.89
Industrial	93.15	97.81	102.70	107.83	113.22	118.89
Office Park	93.15	97.81	102.70	107.83	113.22	118.89

City of Maple Plain, Minnesota  
Debt Payment Schedule  
For the Years Ending December 31, 2022 through 2031

	Maturity Year	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031
<b>Water Fund</b>											
GO Bonds, Series 2013A	2021	\$ -	-	-	-	-	-	-	-	-	-
G.O. Water Revenue Note 2007	2027	226,941	227,555	227,061	227,482	227,795	-	-	-	-	-
GO Bonds, Series 2021B	2028	95,136	85,967	65,128	66,648	63,840	63,629	68,515	-	-	-
GO Bonds, Series 2014A	2035	37,150	36,400	35,650	34,900	34,150	33,400	37,575	36,675	35,775	34,838
GO Bonds, Series 2016A	2037	43,363	42,988	47,450	46,750	46,050	45,350	49,600	48,800	47,950	47,050
GO Bonds, Series 2018A	2039	33,825	33,225	32,625	32,025	31,425	30,825	35,150	34,400	33,650	32,900
GO Bonds, Series 2021A	2042	7,735	26,675	26,475	26,275	26,075	25,875	25,675	25,475	30,225	29,925
GO Bonds, Series 2022A	2038	-	14,661	28,700	33,000	32,200	31,400	30,600	29,800	29,000	33,100
Downtown Reconstruction Main/Maple Street (2024) (\$273,000)	2045*	-	-	-	25,844	25,298	24,752	24,206	23,660	23,114	22,568
Independence Street Reconstruction (2024) (\$445,000)	2045*	-	-	-	42,127	41,237	40,347	39,457	38,567	37,677	36,787
Water Main Replacement (Main Street East (2025) (\$700,000)	2046*	-	-	-	-	66,267	64,867	63,467	62,067	60,667	59,267
Reconstruction (2027) (\$500,000)	2048*	-	-	-	-	-	-	47,333	46,333	45,333	44,333
Main Street East Reconstruction (2028) (\$760,000)	2049*	-	-	-	-	-	-	-	71,947	70,427	68,907
Reconstruction (2030) (\$355,000)	2050*	-	-	-	-	-	-	-	-	-	33,607
<b>Total Principal and Interest Payments</b>	<b>Water</b>	<b>444,150</b>	<b>467,471</b>	<b>463,089</b>	<b>535,051</b>	<b>594,337</b>	<b>360,445</b>	<b>421,578</b>	<b>417,724</b>	<b>413,818</b>	<b>443,282</b>
<b>Sewer Fund</b>											
GO Bonds, Series 2013A	2021	-	-	-	-	-	-	-	-	-	-
GO Bonds, Series 2021B	2028	82,441	69,860	60,420	57,977	55,535	55,371	59,610	-	-	-
GO Bonds, Series 2014A	2035	29,406	28,806	28,206	27,606	27,006	26,406	25,806	25,206	29,531	28,750
GO Bonds, Series 2016A	2037	7,256	7,194	7,113	7,013	6,913	6,813	6,713	6,613	6,506	6,394
GO Bonds, Series 2018A	2039	16,294	15,994	15,694	15,394	15,094	14,794	14,494	14,194	13,894	13,594
GO Bonds, Series 2021A	2042	6,222	20,375	20,225	20,075	19,925	19,775	24,600	24,400	24,180	23,940
GO Bonds, Series 2022A	2038	-	6,283	10,900	15,600	15,200	14,800	14,400	14,000	13,600	13,200
Downtown Reconstruction Main/Maple Street (2024) (\$273,000)	2045*	-	-	-	15,147	14,827	14,507	14,187	13,867	13,547	13,227
Independence Street Reconstruction (2024) (\$226,000)	2045*	-	-	-	21,395	20,943	20,491	20,039	19,587	19,135	18,683
Reconstruction (2027) (\$320,000)	2048*	-	-	-	-	-	-	30,293	29,653	29,013	28,373
Main Street East Reconstruction (2028) (\$540,000)	2049*	-	-	-	-	-	-	-	51,120	50,040	48,960
Reconstruction (2030) (\$180,000)	2050*	-	-	-	-	-	-	-	-	-	17,040
<b>Total Principal and Interest Payments</b>	<b>Sewer</b>	<b>141,619</b>	<b>148,512</b>	<b>142,558</b>	<b>180,207</b>	<b>175,443</b>	<b>172,957</b>	<b>210,142</b>	<b>198,640</b>	<b>199,446</b>	<b>212,161</b>
<b>Stormwater Fund</b>											
GO Bonds, Series 2014A	2035	37,788	37,038	36,288	35,538	39,713	38,813	37,913	37,013	36,113	35,175
GO Bonds, Series 2016A	2037	7,381	7,319	7,238	7,138	7,038	6,938	6,838	6,738	6,631	6,519
GO Bonds, Series 2018A	2039	16,131	15,831	15,531	15,231	14,931	14,631	14,331	14,031	13,731	13,431
GO Bonds, Series 2021A	2042	3,197	2,775	2,700	2,600	2,500	2,400	2,300	2,200	2,090	1,970
Downtown Reconstruction Main/Maple Street (2024) (\$170,000)	2045*	-	-	-	16,093	15,753	15,413	15,073	14,733	14,393	14,053
Independence Street Reconstruction (2024) (\$143,000)	2045*	-	-	-	13,537	13,251	12,965	12,679	12,393	12,107	11,821
Reconstruction (2027) (\$320,000)	2048*	-	-	-	-	-	-	30,293	29,653	29,013	28,373
Main Street East Reconstruction (2028) (\$360,000)	2049*	-	-	-	-	-	-	-	34,080	33,360	32,640
Reconstruction (2030) (\$300,000)	2050*	-	-	-	-	-	-	-	-	-	28,400
<b>Total Principal and Interest Payments</b>	<b>Storm</b>	<b>\$ 64,497</b>	<b>\$ 62,963</b>	<b>\$ 61,757</b>	<b>\$ 90,137</b>	<b>\$ 93,186</b>	<b>\$ 91,160</b>	<b>\$ 119,427</b>	<b>\$ 150,841</b>	<b>\$ 147,438</b>	<b>\$ 172,382</b>

\* Maturity dates and payment schedules for 2024 bonds and after are estimated

City of Maple Plain, Minnesota  
 Future Capital Improvement Schedule  
 For the Years Ending December 31, 2023 through 2031

	2023	2024	2025	2026	2027	2028	2029	2030	2031
<b>Water Fund</b>									
Water - Fire Flow Study / Model	\$ 12,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Water Meter - Software + Banyon Connector	10,000	-	-	-	-	-	-	-	-
Replace Filter Media	50,000	-	-	-	-	-	-	-	-
Replace All Feeder Lines	15,000	-	-	-	-	-	-	-	-
Well 2 - Cap - make part of Downtown Dev. Project	-	23,000	-	-	-	-	-	-	-
Downtown Reconstruction - Main/Maple - Water	-	250,000	-	-	-	-	-	-	-
Water - Independence Street Reconstruction	-	445,000	-	-	-	-	-	-	-
Water Main Replacement - Baker Park Road	-	-	700,000	-	-	-	-	-	-
Controls / SCADA	-	-	20,000	-	-	-	-	-	-
High Service Pump #1	-	-	-	-	12,000	-	-	-	-
High Service Pump #2	-	-	-	-	12,000	-	-	-	-
Water Tower - Maintenance	-	-	-	-	100,000	-	-	-	-
2027 Reconstruction - Water	-	-	-	-	500,000	-	-	-	-
Well 3 - Pump	-	-	-	-	20,000	-	-	-	-
Well Pump #4	-	-	-	-	7,000	-	-	-	-
Chlorine Booster Pump	-	-	-	-	2,500	-	-	-	-
Detention Tank Mixer	-	-	-	-	8,000	-	-	-	-
Hydrous Manganese Mixer	-	-	-	-	3,000	-	-	-	-
Transfer Tank Mixer	-	-	-	-	2,000	-	-	-	-
Potassium Permanganate Mixer	-	-	-	-	2,000	-	-	-	-
Tuckpointing	-	-	-	-	50,000	-	-	-	-
Water - Main Street East Reconstruction	-	-	-	-	-	760,000	-	-	-
Well 4 - Pump	-	-	-	-	-	20,000	-	-	-
Well 3 - Pump House Roof	-	-	-	-	-	1,000	-	-	-
2030 Reconstruction - Water	-	-	-	-	-	-	-	355,000	-
Roof - New	-	-	-	-	-	-	-	60,000	-
Spectrophotometer	-	-	-	-	-	-	-	-	-
Exterior Painting	-	-	-	-	-	-	-	-	-
Logo	-	-	-	-	-	-	-	-	-
Interior Coating	-	-	-	-	-	-	-	-	-
Generator	-	-	-	-	-	-	-	-	-
Water Meter - Cellular Endpoints	-	-	-	-	-	-	-	-	-
<b>Total Water Fund Capital</b>	<b>\$ 87,000</b>	<b>\$ 718,000</b>	<b>\$ 720,000</b>	<b>\$ -</b>	<b>\$ 718,500</b>	<b>\$ 781,000</b>	<b>\$ -</b>	<b>\$ 415,000</b>	<b>\$ -</b>
<b>Sewer Fund</b>									
Sewer - Independence Street Reconstruction	\$ -	\$ 226,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Downtown Reconstruction - Main/Maple - Sewer	-	160,000	-	-	-	-	-	-	-
Sewer Jetting	-	25,000	-	-	-	-	-	-	-
Lift Station - Pumps (2)	-	-	-	10,000	-	-	-	-	-
2027 Reconstruction - Sewer	-	-	-	-	320,000	-	-	-	-
Televising (would normally do 1/2 town one year, 1/2 the next, every 5 years?)	-	-	-	-	60,000	-	-	-	-
Sewer - Main Street East Reconstruction	-	-	-	-	-	540,000	-	-	-
2030 Reconstruction - Sewer	-	-	-	-	-	-	-	180,000	-
Lift Station - Generator	-	-	-	-	-	-	-	10,000	-
<b>Total Sewer Fund Capital</b>	<b>\$ -</b>	<b>\$ 411,000</b>	<b>\$ -</b>	<b>\$ 10,000</b>	<b>\$ 380,000</b>	<b>\$ 540,000</b>	<b>\$ -</b>	<b>\$ 190,000</b>	<b>\$ -</b>
<b>Storm Sewer Fund</b>									
Storm - Independence Street Reconstruction	\$ -	\$ 143,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Downtown Reconstruction - Main/Maple - Storm	-	170,000	-	-	-	-	-	-	-
2027 Reconstruction - Storm	-	-	-	-	320,000	-	-	-	-
Storm - Main Street East Reconstruction - street portion pd by County?	-	-	-	-	-	360,000	-	-	-
2030 Reconstruction - Storm	-	-	-	-	-	-	-	300,000	-
<b>Total Storm Sewer Fund Capital</b>	<b>\$ -</b>	<b>\$ 313,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 320,000</b>	<b>\$ 360,000</b>	<b>\$ -</b>	<b>\$ 300,000</b>	<b>\$ -</b>